

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING MARCH 31, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
TOTAL REVENUES	\$3,784,287.86	\$2,797,180.43	\$987,107.43
TOTAL EXPENSES	\$6,049,533.80	\$2,936,824.63	\$3,112,709.17
FUND BALANCE	\$0.00	\$2,125,601.74	\$2,125,601.74
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$5,497,353.56)	\$5,497,353.56
TOTAL EXPENSES		\$5,454,550.21	(\$5,454,550.21)
FUND BALANCE		\$42,803.35	\$42,803.35
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
GRAND TOTAL REVENUES	\$3,784,287.86	(\$2,254,792.43)	\$6,039,080.29
GRAND TOTAL EXPENSES	\$6,049,533.80	\$8,836,755.54	(\$2,787,221.74)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,168,405.09	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING MARCH 31, 2018**

FUND	CASH IN THE BANK 7/1/2017	CASH BALANCE as of 03/31/18	Accounts Payable as of 03/31/18	Accounts Receivable as of 03/31/18	Fund Balance as of 03/31/18
GENERAL FUND	\$2,465,373.70	\$1,824,457.31	\$3,177.75	\$297,966.68	\$2,125,601.74
SPECIAL REVENUE FUNDS	\$0.00	\$40,053.35	\$0.00	\$2,750.00	\$42,803.35
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,465,373.70	\$1,864,510.66	\$3,177.75	\$300,716.68	\$2,168,405.09

Kentucky Educational Development Corporation
Year-To-Date Budget Report
March 31, 2018

FOR 2018 09	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,642,867.16	\$ 1,145,591.77	\$ 497,275.39	69.7%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,305.23	\$ 25,724.23	\$ 13,581.00	65.4%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 20,972.73	\$ 15,825.63	\$ 5,147.10	75.5%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 38,625.94	\$ 20,236.12	\$ 18,389.82	52.4%
0232 CERS EMPLOYER CONTRIBUTION	\$ 127,710.26	\$ 80,921.71	\$ 46,788.55	63.4%
0242 EMPLOYEE TRAINING	\$ 46,000.00	\$ 17,747.62	\$ 28,252.38	38.6%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,853.00	\$ 1,556.18	\$ 3,296.82	32.1%
0260 WORKMENS COMPENSATION	\$ 6,913.14	\$ 4,148.80	\$ 2,764.34	60.0%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,453.26	\$ 11,001.52	\$ 4,451.74	71.2%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 292,689.19	\$ 282,310.81	50.9%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 8,218.75	\$ 26,781.25	23.5%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 11,147.21	\$ 8,852.79	55.7%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 10,630.36	\$ 4,369.64	70.9%
0435 VEHICLE REPAIR & MAINT	\$ 20,000.00	\$ 19,883.42	\$ 116.58	99.4%
0441 LAND & BUILDING RENT	\$ 100,000.00	\$ 56,584.44	\$ 43,415.56	56.6%
0520 INSURANCE	\$ 115,000.00	\$ 76,539.22	\$ 38,460.78	66.6%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,614.41	\$ 5,385.59	23.1%
0532 TELEPHONE	\$ 38,000.00	\$ 22,323.12	\$ 15,676.88	58.7%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,455.10	\$ 144.90	90.9%
0549 MARKETING/ADVERTISING	\$ 58,000.00	\$ 28,034.65	\$ 29,965.35	48.3%
0580 TRAVEL	\$ 116,155.60	\$ 73,079.73	\$ 43,075.87	62.9%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 9,040.71	\$ 20,959.29	30.1%
0584 TRAVEL - HOTELS	\$ 51,872.00	\$ 33,744.97	\$ 18,127.03	65.1%
0585 TRAVEL - MEALS	\$ 44,456.00	\$ 23,711.44	\$ 20,744.56	53.3%
0586 TRAVEL - MILEAGE	\$ 67,000.00	\$ -	\$ 67,000.00	0.0%
0610 GENERAL SUPPLIES	\$ 93,118.17	\$ 61,017.14	\$ 32,101.03	65.5%
0620 UTILITIES	\$ 40,000.00	\$ 28,781.11	\$ 11,218.89	72.0%
0626 GASOLINE	\$ 45,000.00	\$ 28,892.07	\$ 16,107.93	64.2%
0648 SOFTWARE	\$ 55,000.00	\$ 43,539.11	\$ 11,460.89	79.2%
0671 ITEMS FOR RESALE	\$ 205,000.00	\$ 236,834.19	\$ (31,834.19)	115.5%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 11,000.00	\$ 4,041.15	\$ 6,958.85	36.7%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 37,194.76	\$ 62,805.24	37.2%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 50,000.00	\$ 9,867.79	\$ 40,132.21	19.7%
0732 VEHICLES	\$ 100,000.00	\$ 59,800.00	\$ 40,200.00	59.8%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 51,000.00	\$ 13,282.31	\$ 37,717.69	26.0%
0831 BOND PRINCIPAL	\$ 100,000.00	\$ 55,000.00	\$ 45,000.00	55.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 17,010.00	\$ 1,990.00	89.5%
0840 CONTINGENCY	\$ 1,691,052.62	\$ -	\$ 1,691,052.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 200,137.76	\$ 16,017.90	\$ 184,119.86	8.0%
0891 COOP PAYMENTS	\$ 800,000.00	\$ 324,096.80	\$ 475,903.20	40.5%
0999 BEG BALANCE CARRY FORWARD	\$ (2,265,245.94)	\$ (2,265,245.94)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (200,137.76)	\$ (200,137.76)	\$ -	100.0%
1510 INTEREST INCOME	\$ (3,500.00)	\$ (4,197.80)	\$ 697.80	119.9%
1720 SALES	\$ (205,000.00)	\$ (189,867.39)	\$ (15,132.61)	92.6%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (44,000.00)	\$ (25,830.73)	\$ (18,169.27)	58.7%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (848,081.13)	\$ (316,115.84)	\$ (531,965.29)	37.3%
195102 BOARD MEMBERSHIPS	\$ (230,843.11)	\$ (230,843.11)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,690,886.16)	\$ (1,604,533.36)	\$ (1,086,352.80)	59.6%
1990 MISCELLANEOUS REVENUE	\$ (185,398.77)	\$ (134,173.23)	\$ (51,225.54)	72.4%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (135,000.00)	\$ (91,481.21)	\$ (43,518.79)	67.8%
TOTAL GENERAL FUND	\$ -	\$ (2,125,601.74)	\$ 2,125,601.74	100%
TOTAL REVENUES	\$ (6,808,092.87)	\$ (5,062,426.37)	\$ (1,745,666.50)	
TOTAL EXPENSES	\$ 6,808,092.87	\$ 2,936,824.63	\$ 3,871,268.24	
GRAND TOTAL	\$ -	\$ (2,125,601.74)	\$ 2,125,601.74	100%