

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING DECEMBER 31, 2017**

| FUND | CURRENT BUDGET | YTD | AVAILABLE BUDGET |
|--------------------------|----------------|------------------|------------------|
| 1 GENERAL FUND | | | |
| BEGINNING BALANCE | \$2,265,245.94 | \$2,265,245.94 | |
| TOTAL REVENUES | \$3,784,287.86 | \$1,466,626.55 | \$2,317,661.31 |
| TOTAL EXPENSES | \$6,049,533.80 | \$1,774,326.79 | \$4,275,207.01 |
| FUND BALANCE | \$0.00 | \$1,957,545.70 | \$1,957,545.70 |
| 2 SPECIAL REVENUE | | | |
| BEGINNING BALANCE | | \$0.00 | |
| TOTAL REVENUES | | (\$4,138,740.56) | \$4,138,740.56 |
| TOTAL EXPENSES | | \$3,811,310.73 | (\$3,811,310.73) |
| FUND BALANCE | | \$327,429.83 | \$327,429.83 |
| 36 DEBT SERVICE | | | |
| BEGINNING BALANCE | | | \$500,000.00 |
| TOTAL REVENUES | | \$445,380.70 | (\$212,295.00) |
| TOTAL EXPENSES | | \$445,380.70 | \$212,295.00 |
| FUND BALANCE | | \$0.00 | \$287,705.00 |
| TOTAL BEGINNING BALANCE | \$2,265,245.94 | \$2,265,245.94 | |
| GRAND TOTAL REVENUES | \$3,784,287.86 | (\$2,226,733.31) | \$6,011,021.17 |
| GRAND TOTAL EXPENSES | \$6,049,533.80 | \$6,031,018.22 | \$18,515.58 |
| GRAND TOTAL FUND BALANCE | \$0.00 | \$2,284,975.53 | |

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING DECEMBER 31, 2017**

| FUND | CASH IN THE BANK 7/1/2017 | CASH BALANCE as of 12/31/17 | Accounts Payable as of 12/31/17 | Accounts Receivable as of 12/31/17 | Fund Balance as of 12/31/17 |
|-------------------------|---------------------------------|-----------------------------------|---------------------------------------|--|-----------------------------------|
| GENERAL FUND | \$2,465,373.70 | \$1,917,341.85 | \$833.82 | \$39,370.03 | \$1,957,545.70 |
| SPECIAL REVENUE FUNDS | \$0.00 | \$325,179.83 | \$0.00 | \$2,250.00 | \$327,429.83 |
| CONSTRUCTION FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| GRAND TOTAL (ALL FUNDS) | \$2,465,373.70 | \$2,242,521.68 | \$833.82 | \$41,620.03 | \$2,284,975.53 |

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING JANUARY 31, 2018**

| FUND | CURRENT BUDGET | YTD | AVAILABLE BUDGET |
|--------------------------|-----------------------|------------------|-------------------------|
| 1 GENERAL FUND | | | |
| BEGINNING BALANCE | \$2,265,245.94 | \$2,265,245.94 | |
| TOTAL REVENUES | \$3,784,287.86 | \$1,954,233.17 | \$1,830,054.69 |
| TOTAL EXPENSES | \$6,049,533.80 | \$2,219,123.37 | \$3,830,410.43 |
| FUND BALANCE | \$0.00 | \$2,000,355.74 | \$2,000,355.74 |
| 2 SPECIAL REVENUE | | | |
| BEGINNING BALANCE | | \$0.00 | |
| TOTAL REVENUES | | (\$4,723,544.33) | \$4,723,544.33 |
| TOTAL EXPENSES | | \$4,514,187.30 | (\$4,514,187.30) |
| FUND BALANCE | | \$209,357.03 | \$209,357.03 |
| 36 DEBT SERVICE | | | |
| BEGINNING BALANCE | | | \$500,000.00 |
| TOTAL REVENUES | | \$445,380.70 | (\$212,295.00) |
| TOTAL EXPENSES | | \$445,380.70 | \$212,295.00 |
| FUND BALANCE | | \$0.00 | \$287,705.00 |
| TOTAL BEGINNING BALANCE | \$2,265,245.94 | \$2,265,245.94 | |
| GRAND TOTAL REVENUES | \$3,784,287.86 | (\$2,323,930.46) | \$6,108,218.32 |
| GRAND TOTAL EXPENSES | \$6,049,533.80 | \$7,178,691.37 | (\$1,129,157.57) |
| GRAND TOTAL FUND BALANCE | \$0.00 | \$2,209,712.77 | |

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING JANUARY 31, 2018**

| FUND | CASH IN THE BANK 7/1/2017 | CASH BALANCE as of 01/31/18 | Accounts Payable as of 01/31/18 | Accounts Receivable as of 01/31/18 | Fund Balance as of 01/31/18 |
|--------------------------------|--|--|--|---|--|
| GENERAL FUND | \$2,465,373.70 | \$2,012,025.63 | (\$32,559.30) | \$20,889.41 | \$2,000,355.74 |
| SPECIAL REVENUE FUNDS | \$0.00 | \$354,547.11 | (\$147,340.08) | \$2,150.00 | \$209,357.03 |
| CONSTRUCTION FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| GRAND TOTAL (ALL FUNDS) | \$2,465,373.70 | \$2,366,572.74 | (\$179,899.38) | \$23,039.41 | \$2,209,712.77 |

Kentucky Educational Development Corporation
Year-To-Date Budget Report
January 31, 2018

| FOR 2018 07 | ORIGINAL APPROP | YTD ACTUAL | AVAILABLE BUDGET | PCT USED |
|--------------------------------------|--------------------------|--------------------------|--------------------------|-------------|
| 1 GENERAL FUND | | | | |
| 0110 CERTIFIED PERMANENT SALARY | \$ 1,642,867.16 | \$ 914,835.65 | \$ 728,031.51 | 55.7% |
| 0221 EMPLOYER FICA CONTRIBUTION | \$ 39,305.23 | \$ 20,129.99 | \$ 19,175.24 | 51.2% |
| 0222 EMPLOYER MEDICARE CONTRIBUTION | \$ 20,972.73 | \$ 12,632.60 | \$ 8,340.13 | 60.2% |
| 0231 KTRS EMPLOYER CONTRIBUTION | \$ 38,625.94 | \$ 16,201.40 | \$ 22,424.54 | 41.9% |
| 0232 CERS EMPLOYER CONTRIBUTION | \$ 127,710.26 | \$ 63,146.36 | \$ 64,563.90 | 49.4% |
| 0242 EMPLOYEE TRAINING | \$ 46,000.00 | \$ 15,195.15 | \$ 30,804.85 | 33.0% |
| 0253 KSBA UNEMPLOYMENT INSURANCE | \$ 4,853.00 | \$ 1,164.23 | \$ 3,688.77 | 24.0% |
| 0260 WORKMENS COMPENSATION | \$ 6,913.14 | \$ 3,295.01 | \$ 3,618.13 | 47.7% |
| 0291 SICK LEAVE PAYOUT CONTRIBUTION | \$ 15,453.26 | \$ 8,731.67 | \$ 6,721.59 | 56.5% |
| 0320 EDUCATION CONSULTANT | \$ 575,000.00 | \$ 200,919.44 | \$ 374,080.56 | 34.9% |
| 0331 AUDITING SERVICES | \$ 11,000.00 | \$ 10,000.00 | \$ 1,000.00 | 90.9% |
| 0332 LEGAL SERVICES | \$ 35,000.00 | \$ 8,218.75 | \$ 26,781.25 | 23.5% |
| 0432 BUILDING REPAIR & MAINT | \$ 20,000.00 | \$ 9,499.11 | \$ 10,500.89 | 47.5% |
| 0433 EQUIPMENT REPAIR & MAINT | \$ 15,000.00 | \$ 9,116.51 | \$ 5,883.49 | 60.8% |
| 0435 VEHICLE REPAIR & MAINT | \$ 20,000.00 | \$ 18,766.33 | \$ 1,233.67 | 93.8% |
| 0441 LAND & BUILDING RENT | \$ 100,000.00 | \$ 44,010.12 | \$ 55,989.88 | 44.0% |
| 0520 INSURANCE | \$ 115,000.00 | \$ 74,811.46 | \$ 40,188.54 | 65.1% |
| 0531 POSTAGE & SHIPPING | \$ 7,000.00 | \$ 1,593.71 | \$ 5,406.29 | 22.8% |
| 0532 TELEPHONE | \$ 38,000.00 | \$ 17,175.36 | \$ 20,824.64 | 45.2% |
| 0540 ADV. FOR MINORITY RECRUITMENT | \$ 1,600.00 | \$ 1,455.10 | \$ 144.90 | 90.9% |
| 0549 MARKETING/ADVERTISING | \$ 58,000.00 | \$ 20,599.78 | \$ 37,400.22 | 35.5% |
| 0580 TRAVEL | \$ 116,155.60 | \$ 49,870.51 | \$ 66,285.09 | 42.9% |
| 05828 MEETING EXPENSES | \$ 30,000.00 | \$ 7,638.58 | \$ 22,361.42 | 25.5% |
| 0584 TRAVEL - HOTELS | \$ 51,872.00 | \$ 29,831.23 | \$ 22,040.77 | 57.5% |
| 0585 TRAVEL - MEALS | \$ 44,456.00 | \$ 18,654.14 | \$ 25,801.86 | 42.0% |
| 0586 TRAVEL - MILEAGE | \$ 67,000.00 | \$ - | \$ 67,000.00 | 0.0% |
| 0610 GENERAL SUPPLIES | \$ 93,118.17 | \$ 61,482.31 | \$ 31,635.86 | 66.0% |
| 0620 UTILITIES | \$ 40,000.00 | \$ 20,823.35 | \$ 19,176.65 | 52.1% |
| 0626 GASOLINE | \$ 45,000.00 | \$ 23,893.37 | \$ 21,106.63 | 53.1% |
| 0648 SOFTWARE | \$ 55,000.00 | \$ 33,554.58 | \$ 21,445.42 | 61.0% |
| 0671 ITEMS FOR RESALE | \$ 205,000.00 | \$ 198,564.47 | \$ 6,435.53 | 96.9% |
| 0690 MAT/COMPUTER/EQUIP UNDER \$1000 | \$ 11,000.00 | \$ 3,789.63 | \$ 7,210.37 | 34.5% |
| 0722 BUILDING RENOVATIONS | \$ 100,000.00 | \$ 27,382.10 | \$ 72,617.90 | 27.4% |
| 0731 MACHINERY/EQUIP (NONINSTRUCT) | \$ 50,000.00 | \$ 9,867.79 | \$ 40,132.21 | 19.7% |
| 0732 VEHICLES | \$ 100,000.00 | \$ - | \$ 100,000.00 | 0.0% |
| 0734 COMPUTERS & RELATED EQUIPMENT | \$ 51,000.00 | \$ 7,297.40 | \$ 43,702.60 | 14.3% |
| 0831 BOND PRINCIPAL | \$ 100,000.00 | \$ 55,000.00 | \$ 45,000.00 | 55.0% |
| 0832 BOND INTEREST | \$ 19,000.00 | \$ 17,010.00 | \$ 1,990.00 | 89.5% |
| 0840 CONTINGENCY | \$ 1,691,052.62 | \$ - | \$ 1,691,052.62 | 0.0% |
| 084001 RESERVE FOR SICK LEAVE | \$ 200,137.76 | \$ 16,017.90 | \$ 184,119.86 | 8.0% |
| 0891 COOP PAYMENTS | \$ 800,000.00 | \$ 166,948.28 | \$ 633,051.72 | 20.9% |
| 0999 BEG BALANCE CARRY FORWARD | \$ (2,265,245.94) | \$ (2,265,245.94) | \$ - | 100.0% |
| 099901 SICK LEAVE ESCROW | \$ (200,137.76) | \$ (200,137.76) | \$ - | 100.0% |
| 1510 INTEREST INCOME | \$ (3,500.00) | \$ (2,730.73) | \$ (769.27) | 78.0% |
| 1720 SALES | \$ (205,000.00) | \$ (2,129.78) | \$ (202,870.22) | 1.0% |
| 1930 SICK LEAVE ESCROW RECEIPTS | \$ (44,000.00) | \$ (20,164.06) | \$ (23,835.94) | 45.8% |
| 1951 SERVICE TO KY SCHOOL DISTRICTS | \$ (848,081.13) | \$ (11,083.08) | \$ (836,998.05) | 1.3% |
| 195102 BOARD MEMBERSHIPS | \$ (230,843.11) | \$ (230,843.11) | \$ - | 100.0% |
| 195190 ADMIN/FISCAL AGENT FEE | \$ (2,690,886.16) | \$ (1,356,890.57) | \$ (1,333,995.59) | 50.4% |
| 1990 MISCELLANEOUS REVENUE | \$ (185,398.77) | \$ (84,996.20) | \$ (100,402.57) | 45.8% |
| 3131 LOCAL MISCELLANEOUS REIMBURSE | \$ (135,000.00) | \$ (45,257.88) | \$ (89,742.12) | 33.5% |
| TOTAL GENERAL FUND | \$ - | \$ (2,000,355.74) | \$ 2,000,355.74 | 100% |
| TOTAL REVENUES | \$ (6,808,092.87) | \$ (4,219,479.11) | \$ (2,588,613.76) | |
| TOTAL EXPENSES | \$ 6,808,092.87 | \$ 2,219,123.37 | \$ 4,588,969.50 | |
| GRAND TOTAL | \$ - | \$ (2,000,355.74) | \$ 2,000,355.74 | 100% |