

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING APRIL 30, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
TOTAL REVENUES	\$3,784,287.86	\$3,381,117.07	\$403,170.79
TOTAL EXPENSES	\$6,049,533.80	\$3,204,556.78	\$2,844,977.02
FUND BALANCE	\$0.00	\$2,441,806.23	\$2,441,806.23
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$6,416,411.21)	\$6,416,411.21
TOTAL EXPENSES		\$6,386,216.71	(\$6,386,216.71)
FUND BALANCE		\$30,194.50	\$30,194.50
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
GRAND TOTAL REVENUES	\$3,784,287.86	(\$2,589,913.44)	\$6,374,201.30
GRAND TOTAL EXPENSES	\$6,049,533.80	\$10,036,154.19	(\$3,986,620.39)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,472,000.73	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING APRIL 30, 2018**

FUND	CASH IN THE BANK 7/1/2017	CASH BALANCE as of 04/30/18	Accounts Payable as of 04/30/18	Accounts Receivable as of 04/30/18	Fund Balance as of 04/30/18
GENERAL FUND	\$2,465,373.70	\$2,162,296.36	(\$7,385.55)	\$286,895.42	\$2,441,806.23
SPECIAL REVENUE FUNDS	\$0.00	\$41,189.64	(\$12,995.14)	\$2,000.00	\$30,194.50
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,465,373.70	\$2,203,486.00	(\$20,380.69)	\$288,895.42	\$2,472,000.73

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING MAY 31, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
TOTAL REVENUES	\$3,784,287.86	\$3,763,101.89	\$21,185.97
TOTAL EXPENSES	\$6,049,533.80	\$3,455,337.02	\$2,594,196.78
FUND BALANCE	\$0.00	\$2,573,010.81	\$2,573,010.81
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$7,217,363.57)	\$7,217,363.57
TOTAL EXPENSES		\$7,069,220.13	(\$7,069,220.13)
FUND BALANCE		\$148,143.44	\$148,143.44
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
GRAND TOTAL REVENUES	\$3,784,287.86	(\$3,008,880.98)	\$6,793,168.84
GRAND TOTAL EXPENSES	\$6,049,533.80	\$10,989,937.85	(\$4,920,404.05)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,721,154.25	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING MAY 31, 2018**

FUND	CASH IN THE BANK 7/1/2017	CASH BALANCE as of 05/31/18	Accounts Payable as of 05/31/18	Accounts Receivable as of 05/31/18	Fund Balance as of 05/31/18
GENERAL FUND	\$2,465,373.70	\$2,435,423.05	(\$29,620.78)	\$167,208.54	\$2,573,010.81
SPECIAL REVENUE FUNDS	\$0.00	\$146,143.44	\$0.00	\$2,000.00	\$148,143.44
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,465,373.70	\$2,581,566.49	(\$29,620.78)	\$169,208.54	\$2,721,154.25

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING JUNE 30, 2018**
(Before Year End Close)

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
TOTAL REVENUES	\$3,784,287.86	\$4,281,837.53	(\$497,549.67)
TOTAL EXPENSES	\$6,049,533.80	\$4,140,184.03	\$1,909,349.77
FUND BALANCE	\$0.00	\$2,406,899.44	\$2,406,899.44
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$8,266,801.32)	\$8,266,801.32
TOTAL EXPENSES		\$8,347,273.99	(\$8,347,273.99)
FUND BALANCE		(\$80,472.67)	(\$80,472.67)
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
GRAND TOTAL REVENUES	\$3,784,287.86	(\$3,539,583.09)	\$7,323,870.95
GRAND TOTAL EXPENSES	\$6,049,533.80	\$12,932,838.72	(\$6,883,304.92)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,326,426.77	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING JUNE 30, 2018**

FUND	CASH IN THE BANK 7/1/2017	CASH BALANCE as of 06/30/18	Accounts Payable as of 06/30/18	Accounts Receivable as of 06/30/18	Fund Balance as of 06/30/18
GENERAL FUND	\$2,465,373.70	\$2,227,389.76	(\$33,506.07)	\$213,015.75	\$2,406,899.44
SPECIAL REVENUE FUNDS	\$0.00	(\$84,072.67)	\$0.00	\$3,600.00	(\$80,472.67)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,465,373.70	\$2,143,317.09	(\$33,506.07)	\$216,615.75	\$2,326,426.77

Kentucky Educational Development Corporation
Year-To-Date Budget Report
June 30, 2018
(Before Year End Close)

FOR 2018 12	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,642,867.16	\$ 1,503,407.19	\$ 139,459.97	91.5%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,305.23	\$ 34,767.90	\$ 4,537.33	88.5%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 20,972.73	\$ 20,792.16	\$ 180.57	99.1%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 38,625.94	\$ 26,352.44	\$ 12,273.50	68.2%
0232 CERS EMPLOYER CONTRIBUTION	\$ 127,710.26	\$ 109,319.03	\$ 18,391.23	85.6%
0242 EMPLOYEE TRAINING	\$ 46,000.00	\$ 25,970.62	\$ 20,029.38	56.5%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,853.00	\$ 1,635.12	\$ 3,217.88	33.7%
0260 WORKMENS COMPENSATION	\$ 6,913.14	\$ 5,480.05	\$ 1,433.09	79.3%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,453.26	\$ 14,503.84	\$ 949.42	93.9%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 425,618.94	\$ 149,381.06	74.0%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 14,743.45	\$ 20,256.55	42.1%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 20,121.30	\$ (121.30)	100.6%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 16,223.31	\$ (1,223.31)	108.2%
0435 VEHICLE REPAIR & MAINT	\$ 20,000.00	\$ 29,912.74	\$ (9,912.74)	149.6%
0441 LAND & BUILDING RENT	\$ 100,000.00	\$ 75,445.92	\$ 24,554.08	75.4%
0520 INSURANCE	\$ 115,000.00	\$ 80,563.76	\$ 34,436.24	70.1%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 4,051.94	\$ 2,948.06	57.9%
0532 TELEPHONE	\$ 38,000.00	\$ 31,161.53	\$ 6,838.47	82.0%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,455.10	\$ 144.90	90.9%
0549 MARKETING/ADVERTISING	\$ 58,000.00	\$ 38,133.83	\$ 19,866.17	65.7%
0580 TRAVEL	\$ 116,155.60	\$ 114,158.24	\$ 1,997.36	98.3%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 18,331.37	\$ 11,668.63	61.1%
0584 TRAVEL - HOTELS	\$ 51,872.00	\$ 55,084.24	\$ (3,212.24)	106.2%
0585 TRAVEL - MEALS	\$ 44,456.00	\$ 34,492.84	\$ 9,963.16	77.6%
0586 TRAVEL - MILEAGE	\$ 67,000.00	\$ 45,515.59	\$ 21,484.41	67.9%
0610 GENERAL SUPPLIES	\$ 93,118.17	\$ 76,726.55	\$ 16,391.62	82.4%
0620 UTILITIES	\$ 40,000.00	\$ 39,251.43	\$ 748.57	98.1%
0626 GASOLINE	\$ 45,000.00	\$ 39,594.89	\$ 5,405.11	88.0%
0648 SOFTWARE	\$ 55,000.00	\$ 51,363.88	\$ 3,636.12	93.4%
0671 ITEMS FOR RESALE	\$ 205,000.00	\$ 369,127.94	\$ (164,127.94)	180.1%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 11,000.00	\$ 6,091.82	\$ 4,908.18	55.4%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 53,456.16	\$ 46,543.84	53.5%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 50,000.00	\$ 41,302.16	\$ 8,697.84	82.6%
0732 VEHICLES	\$ 100,000.00	\$ 59,800.00	\$ 40,200.00	59.8%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 51,000.00	\$ 17,798.01	\$ 33,201.99	34.9%
0831 BOND PRINCIPAL	\$ 100,000.00	\$ 55,500.00	\$ 44,500.00	55.5%
0832 BOND INTEREST	\$ 19,000.00	\$ 17,010.00	\$ 1,990.00	89.5%
0840 CONTINGENCY	\$ 1,691,052.62	\$ -	\$ 1,691,052.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 200,137.76	\$ 17,481.24	\$ 182,656.52	8.7%
0891 COOP PAYMENTS	\$ 800,000.00	\$ 538,437.50	\$ 261,562.50	67.3%
0999 BEG BALANCE CARRY FORWARD	\$ (2,265,245.94)	\$ (2,265,245.94)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (200,137.76)	\$ (200,137.76)	\$ -	100.0%
1510 INTEREST INCOME	\$ (3,500.00)	\$ (8,025.40)	\$ 4,525.40	229.3%
1720 SALES	\$ (205,000.00)	\$ (290,201.69)	\$ 85,201.69	141.6%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (44,000.00)	\$ (34,497.02)	\$ (9,502.98)	78.4%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (848,081.13)	\$ (509,365.59)	\$ (338,715.54)	60.1%
195102 BOARD MEMBERSHIPS	\$ (230,843.11)	\$ (230,843.11)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,690,886.16)	\$ (2,713,772.11)	\$ 22,885.95	100.9%
1990 MISCELLANEOUS REVENUE	\$ (185,398.77)	\$ (170,647.25)	\$ (14,751.52)	92.0%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (135,000.00)	\$ (124,347.60)	\$ (10,652.40)	92.1%
TOTAL GENERAL FUND	\$ -	\$ (2,406,899.44)	\$ 2,406,899.44	100%
TOTAL REVENUES	\$ (6,808,092.87)	\$ (6,547,083.47)	\$ (261,009.40)	
TOTAL EXPENSES	\$ 6,808,092.87	\$ 4,140,184.03	\$ 2,667,908.84	
GRAND TOTAL	\$ -	\$ (2,406,899.44)	\$ 2,406,899.44	100%