

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING OCTOBER 31, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
TOTAL REVENUES	\$3,636,284.80	\$1,593,184.31	\$2,043,100.49
TOTAL EXPENSES	\$6,049,533.80	\$1,199,944.47	\$4,849,589.33
FUND BALANCE	\$0.00	\$2,806,488.84	\$2,806,488.84
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,172,019.28)	\$3,172,019.28
TOTAL EXPENSES		\$3,186,887.47	(\$3,186,887.47)
FUND BALANCE		(\$14,868.19)	(\$14,868.19)
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
GRAND TOTAL REVENUES	\$3,636,284.80	(\$1,133,454.27)	\$4,769,739.07
GRAND TOTAL EXPENSES	\$6,049,533.80	\$4,832,212.64	\$1,217,321.16
GRAND TOTAL FUND BALANCE	\$0.00	\$2,791,620.65	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING OCTOBER 31, 2018**

FUND	CASH IN THE BANK 7/1/2018	CASH BALANCE as of 10/31/18	Accounts Payable as of 10/31/18	Accounts Receivable as of 10/31/18	Fund Balance as of 10/31/18
GENERAL FUND	\$2,225,593.42	\$2,654,794.83	(\$153,933.43)	\$305,627.44	\$2,806,488.84
SPECIAL REVENUE FUNDS	\$0.00	\$136,275.56	(\$157,665.44)	\$6,521.69	(\$14,868.19)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,225,593.42	\$2,791,070.39	(\$311,598.87)	\$312,149.13	\$2,791,620.65

Kentucky Educational Development Corporation
Year-To-Date Budget Report
September 30, 2018

FOR 2019 03	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,783,521.04	\$ 491,394.69	\$ 1,292,126.35	27.6%
0221 EMPLOYER FICA CONTRIBUTION	\$ 38,743.04	\$ 10,552.24	\$ 28,190.80	27.2%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 18,797.90	\$ 6,731.90	\$ 12,066.00	35.8%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 32,487.46	\$ 9,071.16	\$ 23,416.30	27.9%
0232 CERS EMPLOYER CONTRIBUTION	\$ 116,989.95	\$ 36,810.51	\$ 80,179.44	31.5%
0242 EMPLOYEE TRAINING	\$ 45,500.00	\$ 21,504.02	\$ 23,995.98	47.3%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,093.00	\$ 191.92	\$ 3,901.08	4.7%
0260 WORKMENS COMPENSATION	\$ 7,593.70	\$ 1,793.72	\$ 5,799.98	23.6%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,956.39	\$ 4,643.69	\$ 11,312.70	29.1%
0320 EDUCATION CONSULTANT	\$ 550,000.00	\$ 113,234.91	\$ 436,765.09	20.6%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 3,516.25	\$ 31,483.75	10.0%
0432 BUILDING REPAIR & MAINT	\$ 22,000.00	\$ 6,369.42	\$ 15,630.58	29.0%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 13,849.15	\$ 1,150.85	92.3%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 5,427.00	\$ 19,573.00	21.7%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 28,741.32	\$ 51,258.68	35.9%
0520 INSURANCE	\$ 95,000.00	\$ 45,172.49	\$ 49,827.51	47.5%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,576.08	\$ 5,423.92	22.5%
0532 TELEPHONE	\$ 35,500.00	\$ 8,397.79	\$ 27,102.21	23.7%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,510.41	\$ 89.59	94.4%
0549 MARKETING/ADVERTISING	\$ 50,000.00	\$ 11,375.81	\$ 38,624.19	22.8%
0580 TRAVEL	\$ 111,155.60	\$ 37,877.10	\$ 73,278.50	34.1%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 8,565.32	\$ 21,434.68	28.6%
0584 TRAVEL - HOTELS	\$ 45,160.00	\$ 15,939.81	\$ 29,220.19	35.3%
0585 TRAVEL - MEALS	\$ 38,960.00	\$ 11,257.26	\$ 27,702.74	28.9%
0586 TRAVEL - MILEAGE	\$ 60,960.00	\$ -	\$ 60,960.00	0.0%
0610 GENERAL SUPPLIES	\$ 81,219.40	\$ 22,578.53	\$ 58,640.87	27.8%
0620 UTILITIES	\$ 40,000.00	\$ 12,794.98	\$ 27,205.02	32.0%
0626 GASOLINE	\$ 40,000.00	\$ 13,755.17	\$ 26,244.83	34.4%
0648 SOFTWARE	\$ 55,000.00	\$ 2,979.77	\$ 52,020.23	5.4%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 139,867.81	\$ (57,867.81)	170.6%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 578.19	\$ 9,421.81	5.8%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 40,000.00	\$ -	\$ 40,000.00	0.0%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 46,000.00	\$ 1,749.10	\$ 44,250.90	3.8%
0831 BOND PRINCIPAL	\$ 80,000.00	\$ -	\$ 80,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ -	\$ 19,000.00	0.0%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 217,153.54	\$ -	\$ 217,153.54	0.0%
0891 COOP PAYMENTS	\$ 600,000.00	\$ 110,136.95	\$ 489,863.05	18.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,413,249.34)	\$ (2,413,249.34)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (217,153.54)	\$ (217,153.54)	\$ -	100.0%
1510 INTEREST INCOME	\$ (6,000.00)	\$ (7,745.00)	\$ 1,745.00	129.1%
1720 SALES	\$ (82,000.00)	\$ (223,289.13)	\$ 141,289.13	272.3%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (12,108.81)	\$ (27,891.19)	30.3%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,927.78)	\$ (52,121.29)	\$ (686,806.49)	7.1%
195102 BOARD MEMBERSHIPS	\$ (220,331.82)	\$ (159,974.16)	\$ (60,357.66)	72.6%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,740,886.16)	\$ (852,747.26)	\$ (1,888,138.90)	31.1%
1990 MISCELLANEOUS REVENUE	\$ (142,000.00)	\$ (35,140.25)	\$ (106,859.75)	24.7%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ (32,904.53)	\$ (92,095.47)	26.3%
TOTAL GENERAL FUND	\$ -	\$ (2,806,488.84)	\$ 2,806,488.84	100%
TOTAL REVENUES	\$ (6,725,548.64)	\$ (4,006,433.31)	\$ (2,719,115.33)	
TOTAL EXPENSES	\$ 6,725,548.64	\$ 1,199,944.47	\$ 5,525,604.17	
GRAND TOTAL	\$ -	\$ (2,806,488.84)	\$ 2,806,488.84	100%