

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING SEPTEMBER 30, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
TOTAL REVENUES	\$3,636,284.80	\$881,139.65	\$2,755,145.15
TOTAL EXPENSES	\$6,049,533.80	\$756,650.11	\$5,292,883.69
FUND BALANCE	\$0.00	\$2,537,738.54	\$2,537,738.54
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$2,102,776.05)	\$2,102,776.05
TOTAL EXPENSES		\$2,244,224.09	(\$2,244,224.09)
FUND BALANCE		(\$141,448.04)	(\$141,448.04)
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
GRAND TOTAL REVENUES	\$3,636,284.80	(\$776,255.70)	\$4,412,540.50
GRAND TOTAL EXPENSES	\$6,049,533.80	\$3,446,254.90	\$2,603,278.90
GRAND TOTAL FUND BALANCE	\$0.00	\$2,396,290.50	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING SEPTEMBER 30, 2018**

FUND	CASH IN THE BANK 7/1/2018	CASH BALANCE as of 09/30/18	Accounts Payable as of 09/30/18	Accounts Receivable as of 09/30/18	Fund Balance as of 09/30/18
GENERAL FUND	\$2,225,593.42	\$2,427,458.06	\$187.09	\$110,093.39	\$2,537,738.54
SPECIAL REVENUE FUNDS	\$0.00	(\$143,448.04)	\$0.00	\$2,000.00	(\$141,448.04)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,225,593.42	\$2,284,010.02	\$187.09	\$112,093.39	\$2,396,290.50

Kentucky Educational Development Corporation
Year-To-Date Budget Report
September 30, 2018

FOR 2019 03	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,783,521.04	\$ 370,419.31	\$ 1,413,101.73	20.8%
0221 EMPLOYER FICA CONTRIBUTION	\$ 38,743.04	\$ 8,054.30	\$ 30,688.74	20.8%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 18,797.90	\$ 5,077.64	\$ 13,720.26	27.0%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 32,487.46	\$ 6,792.08	\$ 25,695.38	20.9%
0232 CERS EMPLOYER CONTRIBUTION	\$ 116,989.95	\$ 27,694.74	\$ 89,295.21	23.7%
0242 EMPLOYEE TRAINING	\$ 45,500.00	\$ 17,909.02	\$ 27,590.98	39.4%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,093.00	\$ 142.94	\$ 3,950.06	3.5%
0260 WORKMENS COMPENSATION	\$ 7,593.70	\$ 1,354.08	\$ 6,239.62	17.8%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,956.39	\$ 3,515.68	\$ 12,440.71	22.0%
0320 EDUCATION CONSULTANT	\$ 550,000.00	\$ 59,048.25	\$ 490,951.75	10.7%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 828.75	\$ 34,171.25	2.4%
0432 BUILDING REPAIR & MAINT	\$ 22,000.00	\$ 4,079.42	\$ 17,920.58	18.5%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 2,699.55	\$ 12,300.45	18.0%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 4,988.38	\$ 20,011.62	20.0%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 21,555.99	\$ 58,444.01	26.9%
0520 INSURANCE	\$ 95,000.00	\$ 38,811.40	\$ 56,188.60	40.9%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 509.34	\$ 6,490.66	7.3%
0532 TELEPHONE	\$ 35,500.00	\$ 6,027.95	\$ 29,472.05	17.0%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,510.41	\$ 89.59	94.4%
0549 MARKETING/ADVERTISING	\$ 50,000.00	\$ 6,553.07	\$ 43,446.93	13.1%
0580 TRAVEL	\$ 111,155.60	\$ 25,523.44	\$ 85,632.16	23.0%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 2,408.10	\$ 27,591.90	8.0%
0584 TRAVEL - HOTELS	\$ 45,160.00	\$ 11,498.79	\$ 33,661.21	25.5%
0585 TRAVEL - MEALS	\$ 38,960.00	\$ 8,551.53	\$ 30,408.47	21.9%
0586 TRAVEL - MILEAGE	\$ 60,960.00	\$ -	\$ 60,960.00	0.0%
0610 GENERAL SUPPLIES	\$ 81,219.40	\$ 17,753.17	\$ 63,466.23	21.9%
0620 UTILITIES	\$ 40,000.00	\$ 9,994.79	\$ 30,005.21	25.0%
0626 GASOLINE	\$ 40,000.00	\$ 10,261.62	\$ 29,738.38	25.7%
0648 SOFTWARE	\$ 55,000.00	\$ 2,519.77	\$ 52,480.23	4.6%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 79,493.44	\$ 2,506.56	96.9%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 578.19	\$ 9,421.81	5.8%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 40,000.00	\$ -	\$ 40,000.00	0.0%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 46,000.00	\$ 494.97	\$ 45,505.03	1.1%
0831 BOND PRINCIPAL	\$ 80,000.00	\$ -	\$ 80,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ -	\$ 19,000.00	0.0%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 217,153.54	\$ -	\$ 217,153.54	0.0%
0891 COOP PAYMENTS	\$ 600,000.00	\$ -	\$ 600,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (2,413,249.34)	\$ (2,413,249.34)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (217,153.54)	\$ (217,153.54)	\$ -	100.0%
1510 INTEREST INCOME	\$ (6,000.00)	\$ (5,539.06)	\$ (460.94)	92.3%
1720 SALES	\$ (82,000.00)	\$ (38,745.31)	\$ (43,254.69)	47.3%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (9,202.91)	\$ (30,797.09)	23.0%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,927.78)	\$ 1,504.24	\$ (740,432.02)	-0.2%
195102 BOARD MEMBERSHIPS	\$ (220,331.82)	\$ (159,974.16)	\$ (60,357.66)	72.6%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,740,886.16)	\$ (393,185.09)	\$ (2,347,701.07)	14.3%
1990 MISCELLANEOUS REVENUE	\$ (142,000.00)	\$ (25,938.95)	\$ (116,061.05)	18.3%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ (32,904.53)	\$ (92,095.47)	26.3%
TOTAL GENERAL FUND	\$ -	\$ (2,537,738.54)	\$ 2,537,738.54	100%
TOTAL REVENUES	\$ (6,725,548.64)	\$ (3,294,388.65)	\$ (3,431,159.99)	
TOTAL EXPENSES	\$ 6,725,548.64	\$ 756,650.11	\$ 5,968,898.53	
GRAND TOTAL	\$ -	\$ (2,537,738.54)	\$ 2,537,738.54	100%