

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING FEBRUARY 28, 2019**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
TOTAL REVENUES	\$3,636,284.80	\$2,673,288.02	\$962,996.78
TOTAL EXPENSES	\$6,049,533.80	\$2,648,445.59	\$3,401,088.21
FUND BALANCE	\$0.00	\$2,438,091.43	\$2,438,091.43
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$6,161,674.42)	\$6,161,674.42
TOTAL EXPENSES		\$5,640,548.04	(\$5,640,548.04)
FUND BALANCE		\$521,126.38	\$521,126.38
<b>36 DEBT SERVICE</b>			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
GRAND TOTAL REVENUES	\$3,636,284.80	(\$3,043,005.70)	\$6,679,290.50
GRAND TOTAL EXPENSES	\$6,049,533.80	\$8,734,374.33	(\$2,684,840.53)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,959,217.81	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING FEBRUARY 28, 2019**

FUND	CASH IN THE BANK 7/1/2018	CASH BALANCE as of 02/28/19	Accounts Payable as of 02/28/19	Accounts Receivable as of 02/28/19	Fund Balance as of 02/28/19
GENERAL FUND	\$2,225,593.42	\$2,343,215.59	(\$35,025.71)	\$129,901.55	\$2,438,091.43
SPECIAL REVENUE FUNDS	\$0.00	\$575,787.60	(\$56,811.22)	\$2,150.00	\$521,126.38
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,225,593.42	\$2,919,003.19	(\$91,836.93)	\$132,051.55	\$2,959,217.81

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING MARCH 31, 2019**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
TOTAL REVENUES	\$3,636,284.80	\$2,850,772.85	\$785,511.95
TOTAL EXPENSES	\$6,049,533.80	\$2,925,561.08	\$3,123,972.72
FUND BALANCE	\$0.00	\$2,338,460.77	\$2,338,460.77
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$6,726,508.31)	\$6,726,508.31
TOTAL EXPENSES		\$6,379,058.20	(\$6,379,058.20)
FUND BALANCE		\$347,450.11	\$347,450.11
<b>36 DEBT SERVICE</b>			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,413,249.00</b>	<b>\$2,413,249.00</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$3,636,284.80</b>	<b>(\$3,430,354.76)</b>	<b>\$7,066,639.56</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$6,049,533.80</b>	<b>\$9,749,999.98</b>	<b>(\$3,700,466.18)</b>
<b>GRAND TOTAL FUND BALANCE</b>	<b>\$0.00</b>	<b>\$2,685,910.88</b>	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING MARCH 31, 2019**

FUND	CASH IN THE BANK 7/1/2018	CASH BALANCE as of 03/31/19	Accounts Payable as of 03/31/19	Accounts Receivable as of 03/31/19	Fund Balance as of 03/31/19
<b>GENERAL FUND</b>	<b>\$2,225,593.42</b>	<b>\$2,235,776.46</b>	<b>\$307.72</b>	<b>\$102,376.59</b>	<b>\$2,338,460.77</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>\$0.00</b>	<b>\$345,300.11</b>	<b>\$0.00</b>	<b>\$2,150.00</b>	<b>\$347,450.11</b>
<b>CONSTRUCTION FUND</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$2,225,593.42</b>	<b>\$2,581,076.57</b>	<b>\$307.72</b>	<b>\$104,526.59</b>	<b>\$2,685,910.88</b>

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**March 31, 2019**

FOR 2019 09	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,783,521.04	\$ 1,071,268.61	\$ 712,252.43	60.1%
0221 EMPLOYER FICA CONTRIBUTION	\$ 38,743.04	\$ 23,277.25	\$ 15,465.79	60.1%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 18,797.90	\$ 14,813.35	\$ 3,984.55	78.8%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 32,487.46	\$ 19,942.36	\$ 12,545.10	61.4%
0232 CERS EMPLOYER CONTRIBUTION	\$ 116,989.95	\$ 82,006.02	\$ 34,983.93	70.1%
0242 EMPLOYEE TRAINING	\$ 45,500.00	\$ 28,264.53	\$ 17,235.47	62.1%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,093.00	\$ 1,563.87	\$ 2,529.13	38.2%
0260 WORKMENS COMPENSATION	\$ 7,593.70	\$ 3,944.29	\$ 3,649.41	51.9%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,956.39	\$ 10,216.93	\$ 5,739.46	64.0%
0320 EDUCATION CONSULTANT	\$ 550,000.00	\$ 346,196.61	\$ 203,803.39	62.9%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 6,078.75	\$ 28,921.25	17.4%
0432 BUILDING REPAIR & MAINT	\$ 22,000.00	\$ 8,547.63	\$ 13,452.37	38.9%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 10,351.56	\$ 4,648.44	69.0%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 9,517.85	\$ 15,482.15	38.1%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 64,667.97	\$ 15,332.03	80.8%
0520 INSURANCE	\$ 95,000.00	\$ 79,736.95	\$ 15,263.05	83.9%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 3,897.76	\$ 3,102.24	55.7%
0532 TELEPHONE	\$ 35,500.00	\$ 19,990.73	\$ 15,509.27	56.3%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,510.41	\$ 89.59	94.4%
0549 MARKETING/ADVERTISING	\$ 50,000.00	\$ 31,212.65	\$ 18,787.35	62.4%
0580 TRAVEL	\$ 111,155.60	\$ 101,776.24	\$ 9,379.36	91.6%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 13,753.97	\$ 16,246.03	45.8%
0584 TRAVEL - HOTELS	\$ 45,160.00	\$ 31,164.10	\$ 13,995.90	69.0%
0585 TRAVEL - MEALS	\$ 38,960.00	\$ 22,517.39	\$ 16,442.61	57.8%
0586 TRAVEL - MILEAGE	\$ 60,960.00	\$ -	\$ 60,960.00	0.0%
0610 GENERAL SUPPLIES	\$ 81,219.40	\$ 60,339.36	\$ 20,880.04	74.3%
0620 UTILITIES	\$ 40,000.00	\$ 29,732.71	\$ 10,267.29	74.3%
0626 GASOLINE	\$ 40,000.00	\$ 27,420.43	\$ 12,579.57	68.6%
0648 SOFTWARE	\$ 55,000.00	\$ 27,191.12	\$ 27,808.88	49.4%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 385,572.25	\$ (303,572.25)	470.2%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,452.87	\$ 8,547.13	14.5%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 40,000.00	\$ 19,497.76	\$ 20,502.24	48.7%
0732 VEHICLES	\$ 70,000.00	\$ 48.17	\$ 69,951.83	0.1%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 46,000.00	\$ 12,725.10	\$ 33,274.90	27.7%
0831 BOND PRINCIPAL	\$ 80,000.00	\$ 15,841.16	\$ 64,158.84	19.8%
0832 BOND INTEREST	\$ 19,000.00	\$ -	\$ 19,000.00	0.0%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 217,153.54	\$ -	\$ 217,153.54	0.0%
0891 COOP PAYMENTS	\$ 600,000.00	\$ 329,522.37	\$ 270,477.63	54.9%
0999 BEG BALANCE CARRY FORWARD	\$ (2,413,249.34)	\$ (2,413,249.34)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (217,153.54)	\$ (217,153.54)	\$ -	100.0%
1510 INTEREST INCOME	\$ (6,000.00)	\$ (22,621.45)	\$ 16,621.45	377.0%
1720 SALES	\$ (82,000.00)	\$ (297,908.59)	\$ 215,908.59	363.3%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (26,962.44)	\$ (13,037.56)	67.4%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,927.78)	\$ (188,367.88)	\$ (550,559.90)	25.5%
195102 BOARD MEMBERSHIPS	\$ (220,331.82)	\$ (220,331.82)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,740,886.16)	\$ (1,666,972.50)	\$ (1,073,913.66)	60.8%
1990 MISCELLANEOUS REVENUE	\$ (142,000.00)	\$ (120,439.51)	\$ (21,560.49)	84.8%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ (90,014.78)	\$ (34,985.22)	72.0%
<b>TOTAL GENERAL FUND</b>	\$ -	\$ (2,338,460.77)	\$ 2,338,460.77	100%
<b>TOTAL REVENUES</b>	\$ (6,725,548.64)	\$ (5,264,021.85)	\$ (1,461,526.79)	
<b>TOTAL EXPENSES</b>	\$ 6,725,548.64	\$ 2,925,561.08	\$ 3,799,987.56	
<b>GRAND TOTAL</b>	\$ -	\$ (2,338,460.77)	\$ 2,338,460.77	100%