

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING NOVEMBER 30, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
TOTAL REVENUES	\$3,636,284.80	\$1,760,286.42	\$1,875,998.38
TOTAL EXPENSES	\$6,049,533.80	\$1,443,966.94	\$4,605,566.86
FUND BALANCE	\$0.00	\$2,729,568.48	\$2,729,568.48
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,912,686.99)	\$3,912,686.99
TOTAL EXPENSES		\$3,723,042.40	(\$3,723,042.40)
FUND BALANCE		\$189,644.59	\$189,644.59
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
GRAND TOTAL REVENUES	\$3,636,284.80	(\$1,707,019.87)	\$5,343,304.67
GRAND TOTAL EXPENSES	\$6,049,533.80	\$5,612,390.04	\$437,143.76
GRAND TOTAL FUND BALANCE	\$0.00	\$2,919,213.07	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING NOVEMBER 30, 2018**

FUND	CASH IN THE BANK 7/1/2018	CASH BALANCE as of 11/30/18	Accounts Payable as of 11/30/18	Accounts Receivable as of 11/30/18	Fund Balance as of 11/30/18
GENERAL FUND	\$2,225,593.42	\$2,668,928.83	\$1,272.04	\$59,367.61	\$2,729,568.48
SPECIAL REVENUE FUNDS	\$0.00	\$183,122.90	\$0.00	\$6,521.69	\$189,644.59
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,225,593.42	\$2,852,051.73	\$1,272.04	\$65,889.30	\$2,919,213.07

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING DECEMBER 31, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
TOTAL REVENUES	\$3,636,284.80	\$1,853,073.61	\$1,783,211.19
TOTAL EXPENSES	\$6,049,533.80	\$1,790,663.54	\$4,258,870.26
FUND BALANCE	\$0.00	\$2,475,659.07	\$2,475,659.07
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$4,650,462.36)	\$4,650,462.36
TOTAL EXPENSES		\$4,353,696.12	(\$4,353,696.12)
FUND BALANCE		\$296,766.24	\$296,766.24
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
GRAND TOTAL REVENUES	\$3,636,284.80	(\$2,352,008.05)	\$5,988,292.85
GRAND TOTAL EXPENSES	\$6,049,533.80	\$6,589,740.36	(\$540,206.56)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,772,425.31	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING DECEMBER 31, 2018**

FUND	CASH IN THE BANK 7/1/2018	CASH BALANCE as of 12/31/18	Accounts Payable as of 12/31/18	Accounts Receivable as of 12/31/18	Fund Balance as of 12/31/18
GENERAL FUND	\$2,225,593.42	\$2,435,050.85	\$184.59	\$40,423.63	\$2,475,659.07
SPECIAL REVENUE FUNDS	\$0.00	\$290,244.55	\$0.00	\$6,521.69	\$296,766.24
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,225,593.42	\$2,725,295.40	\$184.59	\$46,945.32	\$2,772,425.31

Kentucky Educational Development Corporation
Year-To-Date Budget Report
December 31, 2018

FOR 2019 06	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,783,521.04	\$ 722,220.26	\$ 1,061,300.78	40.5%
0221 EMPLOYER FICA CONTRIBUTION	\$ 38,743.04	\$ 15,544.64	\$ 23,198.40	40.1%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 18,797.90	\$ 9,946.84	\$ 8,851.06	52.9%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 32,487.46	\$ 13,433.40	\$ 19,054.06	41.3%
0232 CERS EMPLOYER CONTRIBUTION	\$ 116,989.95	\$ 54,881.71	\$ 62,108.24	46.9%
0242 EMPLOYEE TRAINING	\$ 45,500.00	\$ 23,423.52	\$ 22,076.48	51.5%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,093.00	\$ 233.88	\$ 3,859.12	5.7%
0260 WORKMENS COMPENSATION	\$ 7,593.70	\$ 2,649.36	\$ 4,944.34	34.9%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,956.39	\$ 6,872.80	\$ 9,083.59	43.1%
0320 EDUCATION CONSULTANT	\$ 550,000.00	\$ 206,342.86	\$ 343,657.14	37.5%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 5,000.00	\$ 6,000.00	45.5%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 4,203.75	\$ 30,796.25	12.0%
0432 BUILDING REPAIR & MAINT	\$ 22,000.00	\$ 7,949.98	\$ 14,050.02	36.1%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 15,524.99	\$ (524.99)	103.5%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 7,041.51	\$ 17,958.49	28.2%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 43,111.98	\$ 36,888.02	53.9%
0520 INSURANCE	\$ 95,000.00	\$ 57,892.61	\$ 37,107.39	60.9%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,623.34	\$ 5,376.66	23.2%
0532 TELEPHONE	\$ 35,500.00	\$ 12,973.14	\$ 22,526.86	36.5%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,510.41	\$ 89.59	94.4%
0549 MARKETING/ADVERTISING	\$ 50,000.00	\$ 18,044.22	\$ 31,955.78	36.1%
0580 TRAVEL	\$ 111,155.60	\$ 64,536.21	\$ 46,619.39	58.1%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 9,837.95	\$ 20,162.05	32.8%
0584 TRAVEL - HOTELS	\$ 45,160.00	\$ 20,614.18	\$ 24,545.82	45.6%
0585 TRAVEL - MEALS	\$ 38,960.00	\$ 15,152.14	\$ 23,807.86	38.9%
0586 TRAVEL - MILEAGE	\$ 60,960.00	\$ -	\$ 60,960.00	0.0%
0610 GENERAL SUPPLIES	\$ 81,219.40	\$ 41,259.12	\$ 39,960.28	50.8%
0620 UTILITIES	\$ 40,000.00	\$ 18,718.67	\$ 21,281.33	46.8%
0626 GASOLINE	\$ 40,000.00	\$ 19,941.38	\$ 20,058.62	49.9%
0648 SOFTWARE	\$ 55,000.00	\$ 24,426.35	\$ 30,573.65	44.4%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 170,496.43	\$ (88,496.43)	207.9%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,033.20	\$ 8,966.80	10.3%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 40,000.00	\$ -	\$ 40,000.00	0.0%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 46,000.00	\$ 3,728.10	\$ 42,271.90	8.1%
0831 BOND PRINCIPAL	\$ 80,000.00	\$ -	\$ 80,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ -	\$ 19,000.00	0.0%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 217,153.54	\$ -	\$ 217,153.54	0.0%
0891 COOP PAYMENTS	\$ 600,000.00	\$ 170,494.61	\$ 429,505.39	28.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,413,249.34)	\$ (2,413,249.34)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (217,153.54)	\$ (217,153.54)	\$ -	100.0%
1510 INTEREST INCOME	\$ (6,000.00)	\$ (12,989.46)	\$ 6,989.46	216.5%
1720 SALES	\$ (82,000.00)	\$ (217,814.74)	\$ 135,814.74	265.6%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (18,027.71)	\$ (21,972.29)	45.1%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,927.78)	\$ (42,437.19)	\$ (696,490.59)	5.7%
195102 BOARD MEMBERSHIPS	\$ (220,331.82)	\$ (220,331.82)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,740,886.16)	\$ (1,045,091.25)	\$ (1,695,794.91)	38.1%
1990 MISCELLANEOUS REVENUE	\$ (142,000.00)	\$ (46,323.03)	\$ (95,676.97)	32.6%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ (32,904.53)	\$ (92,095.47)	26.3%
TOTAL GENERAL FUND	\$ -	\$ (2,475,659.07)	\$ 2,475,659.07	100%
TOTAL REVENUES	\$ (6,725,548.64)	\$ (4,266,322.61)	\$ (2,459,226.03)	
TOTAL EXPENSES	\$ 6,725,548.64	\$ 1,790,663.54	\$ 4,934,885.10	
GRAND TOTAL	\$ -	\$ (2,475,659.07)	\$ 2,475,659.07	100%