

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING SEPTEMBER 30, 2019**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
TOTAL REVENUES	\$4,121,643.57	\$1,584,669.24	\$2,536,974.33
TOTAL EXPENSES	\$6,720,028.40	\$1,090,629.67	\$5,629,398.73
FUND BALANCE	\$0.00	\$3,092,424.40	\$3,092,424.40
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$1,771,295.92)	\$1,771,295.92
TOTAL EXPENSES		\$1,703,838.89	(\$1,703,838.89)
FUND BALANCE		\$67,457.03	\$67,457.03
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
GRAND TOTAL REVENUES	\$4,121,643.57	\$258,754.02	\$3,862,889.55
GRAND TOTAL EXPENSES	\$6,720,028.40	\$3,239,849.26	\$3,480,179.14
GRAND TOTAL FUND BALANCE	\$0.00	\$3,159,881.43	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING SEPTEMBER 30, 2019**

FUND	CASH IN THE BANK 7/1/2019	CASH BALANCE as of 09/30/19	Accounts Payable as of 09/30/19	Accounts Receivable as of 09/30/19	Fund Balance as of 09/30/19
GENERAL FUND	\$1,764,532.67	\$2,327,739.48	\$783.82	\$763,901.10	\$3,092,424.40
SPECIAL REVENUE FUNDS	(\$350,842.04)	\$65,457.03	\$0.00	\$2,000.00	\$67,457.03
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$1,413,690.63	\$2,393,196.51	\$783.82	\$765,901.10	\$3,159,881.43

Kentucky Educational Development Corporation
Year-To-Date Budget Report
September 30, 2019

FOR 2020 03	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,802,455.28	\$ 394,687.95	\$ 1,407,767.33	21.9%
0221 EMPLOYER FICA CONTRIBUTION	\$ 41,824.62	\$ 9,699.79	\$ 32,124.83	23.2%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 21,356.04	\$ 5,731.16	\$ 15,624.88	26.8%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,271.82	\$ 7,252.37	\$ 27,019.45	21.2%
0232 CERS EMPLOYER CONTRIBUTION	\$ 161,998.72	\$ 36,245.07	\$ 125,753.65	22.4%
0242 EMPLOYEE TRAINING	\$ 43,500.00	\$ 5,569.50	\$ 37,930.50	12.8%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,393.00	\$ (1,060.25)	\$ 5,453.25	-24.1%
0260 WORKMENS COMPENSATION	\$ 7,909.64	\$ 1,515.77	\$ 6,393.87	19.2%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 16,898.93	\$ 3,773.27	\$ 13,125.66	22.3%
0320 EDUCATION CONSULTANT	\$ 530,000.00	\$ 46,276.50	\$ 483,723.50	8.7%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 30,000.00	\$ 718.75	\$ 29,281.25	2.4%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 1,802.19	\$ 18,197.81	9.0%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 3,777.80	\$ 11,222.20	25.2%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 5,988.65	\$ 19,011.35	24.0%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 21,555.99	\$ 58,444.01	26.9%
0520 INSURANCE	\$ 95,000.00	\$ 65,091.60	\$ 29,908.40	68.5%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 69.48	\$ 6,930.52	1.0%
0532 TELEPHONE	\$ 33,500.00	\$ 5,429.98	\$ 28,070.02	16.2%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,703.60	\$ (103.60)	106.5%
0549 MARKETING/ADVERTISING	\$ 60,659.23	\$ 11,423.08	\$ 49,236.15	18.8%
0580 TRAVEL	\$ 121,155.60	\$ 14,132.05	\$ 107,023.55	11.7%
05828 MEETING EXPENSES	\$ 28,000.00	\$ 694.45	\$ 27,305.55	2.5%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 13,015.15	\$ 32,003.85	28.9%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 9,424.05	\$ 25,549.25	26.9%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 85,219.40	\$ 10,776.46	\$ 74,442.94	12.6%
0620 UTILITIES	\$ 40,000.00	\$ 10,013.70	\$ 29,986.30	25.0%
0626 GASOLINE	\$ 40,000.00	\$ 11,440.02	\$ 28,559.98	28.6%
0648 SOFTWARE	\$ 55,000.00	\$ 2,801.26	\$ 52,198.74	5.1%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 367,804.70	\$ (285,804.70)	448.5%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 562.62	\$ 9,437.38	5.6%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ -	\$ 35,000.00	0.0%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 42,000.00	\$ -	\$ 42,000.00	0.0%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 7,725.00	\$ 11,275.00	40.7%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 239,636.20	\$ 14,987.96	\$ 224,648.24	6.3%
0891 COOP PAYMENTS	\$ 550,000.00	\$ -	\$ 550,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (2,358,748.63)	\$ (2,358,748.63)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (239,636.20)	\$ (239,636.20)	\$ -	100.0%
1510 INTEREST INCOME	\$ (15,000.00)	\$ (9,889.37)	\$ (5,110.63)	65.9%
1720 SALES	\$ (82,000.00)	\$ (189,864.50)	\$ 107,864.50	231.5%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (8,943.33)	\$ (31,056.67)	22.4%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,475.40)	\$ (282,664.94)	\$ (455,810.46)	38.3%
195102 BOARD MEMBERSHIPS	\$ (221,415.81)	\$ (148,653.30)	\$ (72,762.51)	67.1%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,749,752.36)	\$ (914,539.45)	\$ (1,835,212.91)	33.3%
1990 MISCELLANEOUS REVENUE	\$ (150,000.00)	\$ (30,114.35)	\$ (119,885.65)	20.1%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ -	\$ (125,000.00)	0.0%
TOTAL GENERAL FUND	\$ -	\$ (3,092,424.40)	\$ 3,092,424.40	100%
TOTAL REVENUES	\$ (6,720,028.40)	\$ (4,183,054.07)	\$ (2,536,974.33)	
TOTAL EXPENSES	\$ 6,720,028.40	\$ 1,090,629.67	\$ 5,629,398.73	
GRAND TOTAL	\$ -	\$ (3,092,424.40)	\$ 3,092,424.40	100%