

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING OCTOBER 31, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
TOTAL REVENUES	\$3,887,305.09	\$1,775,551.92	\$2,111,753.17
TOTAL EXPENSES	\$6,720,028.40	\$791,345.32	\$5,928,683.08
FUND BALANCE	\$0.00	\$3,816,929.91	\$3,816,929.91
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$2,440,253.97)	\$2,440,253.97
TOTAL EXPENSES		\$2,115,110.15	(\$2,115,110.15)
FUND BALANCE		\$325,143.82	\$325,143.82
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,832,723.31</b>	<b>\$2,832,723.31</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$3,887,305.09</b>	<b>(\$86,974,075.29)</b>	<b>\$90,861,380.38</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$6,720,028.40</b>	<b>\$84,958,738.26</b>	<b>(\$78,238,709.86)</b>
<b>GRAND TOTAL FUND BALANCE</b>	<b>\$0.00</b>	<b>\$4,142,073.73</b>	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING OCTOBER 31, 2020**

FUND	CASH IN THE BANK 7/1/2020	CASH BALANCE as of 10/31/20	Accounts Payable as of 10/31/20	Accounts Receivable as of 10/31/20	Fund Balance as of 10/31/20
GENERAL FUND	\$2,727,749.84	\$3,428,387.08	(\$2,540.02)	\$391,082.85	\$3,816,929.91
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$312,261.00	\$0.00	\$12,882.82	\$325,143.82
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$4,118,459.80</b>	<b>\$3,740,648.08</b>	<b>(\$2,540.02)</b>	<b>\$403,965.67</b>	<b>\$4,142,073.73</b>

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING NOVEMBER 30, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
TOTAL REVENUES	\$3,887,305.09	\$2,006,064.53	\$1,881,240.56
TOTAL EXPENSES	\$6,720,028.40	\$1,068,977.88	\$5,651,050.52
FUND BALANCE	\$0.00	\$3,769,809.96	\$3,769,809.96
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$2,927,690.55)	\$2,927,690.55
TOTAL EXPENSES		\$2,596,299.15	(\$2,596,299.15)
FUND BALANCE		\$331,391.40	\$331,391.40
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,832,723.31</b>	<b>\$2,832,723.31</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$3,887,305.09</b>	<b>(\$476,245.32)</b>	<b>\$4,363,550.41</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$6,720,028.40</b>	<b>\$4,110,657.73</b>	<b>\$2,609,370.67</b>
<b>GRAND TOTAL FUND BALANCE</b>	<b>\$0.00</b>	<b>\$4,101,201.36</b>	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING NOVEMBER 30, 2020**

FUND	CASH IN THE BANK 7/1/2020	CASH BALANCE as of 11/30/20	Accounts Payable as of 11/30/20	Accounts Receivable as of 11/30/20	Fund Balance as of 11/30/20
GENERAL FUND	\$2,727,749.94	\$3,610,906.47	(\$2,130.29)	\$161,033.78	\$3,769,809.96
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$325,297.58	\$0.00	\$6,093.82	\$331,391.40
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$4,118,459.80</b>	<b>\$3,936,204.05</b>	<b>(\$2,130.29)</b>	<b>\$167,127.60</b>	<b>\$4,101,201.36</b>

**Kentucky Educational Development Corporation  
Year-To-Date Budget Report  
November 30, 2020**

FOR 2021 05	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,765,581.20	\$ 259,888.96	\$ 1,505,692.24	14.7%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,962.52	\$ 5,226.17	\$ 34,736.35	13.1%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 22,049.17	\$ 3,597.92	\$ 18,451.25	16.3%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,726.24	\$ 5,037.50	\$ 29,688.74	14.5%
0232 CERS EMPLOYER CONTRIBUTION	\$ 168,556.53	\$ 22,128.97	\$ 146,427.56	13.1%
0242 EMPLOYEE TRAINING	\$ 39,500.00	\$ 4,144.93	\$ 35,355.07	10.5%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,632.00	\$ (101.09)	\$ 4,733.09	-2.2%
0260 WORKMENS COMPENSATION	\$ 7,913.15	\$ 961.70	\$ 6,951.45	12.2%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 17,533.68	\$ 2,523.67	\$ 15,010.01	14.4%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 192,576.36	\$ 382,423.64	33.5%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 4,901.75	\$ 75,098.25	6.1%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 22,881.09	\$ (2,881.09)	114.4%
0433 EQUIPMENT REPAIR & MAINT	\$ 20,000.00	\$ 6,133.78	\$ 13,866.22	30.7%
0436 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 4,599.15	\$ 20,400.85	18.4%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 14,370.66	\$ 65,629.34	18.0%
0520 INSURANCE	\$ 95,000.00	\$ 47,178.11	\$ 47,821.89	49.7%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,980.80	\$ 5,019.20	28.3%
0532 TELEPHONE	\$ 33,500.00	\$ 5,338.82	\$ 28,161.18	15.9%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,606.75	\$ 393.25	80.3%
0549 MARKETING/ADVERTISING	\$ 60,000.00	\$ 13,181.82	\$ 46,818.18	22.0%
0580 TRAVEL	\$ 125,000.00	\$ 6,224.45	\$ 118,775.55	5.0%
05828 MEETING EXPENSES	\$ 23,000.00	\$ 4,487.97	\$ 18,512.03	19.5%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 14,503.78	\$ 30,515.22	32.2%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 9,525.98	\$ 25,447.32	27.2%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 73,000.00	\$ 23,146.48	\$ 49,853.52	31.7%
0620 UTILITIES	\$ 40,000.00	\$ 4,732.00	\$ 35,268.00	11.8%
0626 GASOLINE	\$ 40,000.00	\$ 4,543.24	\$ 35,456.76	11.4%
0648 SOFTWARE	\$ 70,000.00	\$ 48,038.70	\$ 21,961.30	68.6%
0671 ITEMS FOR RESALE	\$ 87,000.00	\$ 278,082.41	\$ (191,082.41)	319.6%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,224.95	\$ 8,775.05	12.2%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 18,918.10	\$ 156,081.90	10.8%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 10,911.67	\$ 24,088.33	31.2%
0732 VEHICLES	\$ 75,000.00	\$ 8,160.00	\$ 66,840.00	10.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 40,000.00	\$ 11,045.33	\$ 28,954.67	27.6%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 7,275.00	\$ 11,725.00	38.3%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 252,072.27	\$ -	\$ 252,072.27	0.0%
0891 COOP PAYMENTS	\$ 600,000.00	\$ -	\$ 600,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (2,580,651.04)	\$ (2,580,651.04)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (252,072.27)	\$ (252,072.27)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (2,454.57)	\$ (22,545.43)	9.8%
1720 SALES	\$ (87,000.00)	\$ (181,774.65)	\$ 94,774.65	208.9%
1900 MISC RECEIPT	\$ -	\$ (3,309.16)	\$ 3,309.16	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (35,000.00)	\$ (17,313.09)	\$ (17,686.91)	49.5%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (782,117.09)	\$ (325,092.21)	\$ (457,024.88)	41.6%
195102 BOARD MEMBERSHIPS	\$ (220,836.28)	\$ (143,404.83)	\$ (77,431.45)	64.9%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,700,000.00)	\$ (1,294,490.04)	\$ (1,405,509.96)	47.9%
1990 MISCELLANEOUS REVENUE	\$ (130,000.00)	\$ (38,225.98)	\$ (91,774.02)	29.4%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (120,000.00)	\$ -	\$ (120,000.00)	0.0%
<b>TOTAL GENERAL FUND</b>	\$ -	\$ (3,769,809.96)	\$ 3,769,809.96	100%
<b>TOTAL REVENUES</b>	\$ (6,932,676.68)	\$ (4,838,787.84)	\$ (2,093,888.84)	
<b>TOTAL EXPENSES</b>	\$ 6,932,676.68	\$ 1,068,977.88	\$ 5,863,698.80	
<b>GRAND TOTAL</b>	\$ -	\$ (3,769,809.96)	\$ 3,769,809.96	100%