

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING SEPTEMBER 30, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
TOTAL REVENUES	\$3,887,305.09	\$1,306,051.19	\$2,581,253.90
TOTAL EXPENSES	\$6,720,028.40	\$521,344.12	\$6,198,684.28
FUND BALANCE	\$0.00	\$3,617,430.38	\$3,617,430.38
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$2,037,548.31)	\$2,037,548.31
TOTAL EXPENSES		\$1,674,397.58	(\$1,674,397.58)
FUND BALANCE		\$363,150.73	\$363,150.73
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,832,723.31</b>	<b>\$2,832,723.31</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$3,887,305.09</b>	<b>(\$286,116.42)</b>	<b>\$4,173,421.51</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$6,720,028.40</b>	<b>\$2,641,122.40</b>	<b>\$4,078,906.00</b>
<b>GRAND TOTAL FUND BALANCE</b>	<b>\$0.00</b>	<b>\$3,980,581.11</b>	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING SEPTEMBER 30, 2020**

FUND	CASH IN THE BANK 7/1/2020	CASH BALANCE as of 09/30/20	Accounts Payable as of 09/30/20	Accounts Receivable as of 09/30/20	Fund Balance as of 09/30/20
GENERAL FUND	\$2,727,749.94	\$3,339,795.39	(\$26,184.72)	\$303,819.71	\$3,617,430.38
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$367,238.42	(\$9,926.69)	\$5,839.00	\$363,150.73
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$4,118,459.80</b>	<b>\$3,707,033.81</b>	<b>(\$36,111.41)</b>	<b>\$309,658.71</b>	<b>\$3,980,581.11</b>

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**September 30, 2020**

FOR 2021 03	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,765,581.20	\$ 9,250.45	\$ 1,756,330.75	0.5%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,962.52	\$ 120.12	\$ 39,842.40	0.3%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 22,049.17	\$ 125.19	\$ 21,923.98	0.6%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,726.24	\$ 209.64	\$ 34,516.60	0.6%
0232 CERS EMPLOYER CONTRIBUTION	\$ 168,556.53	\$ 544.62	\$ 168,011.91	0.3%
0242 EMPLOYEE TRAINING	\$ 39,500.00	\$ 783.37	\$ 38,716.63	2.0%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,632.00	\$ -	\$ 4,632.00	0.0%
0260 WORKMENS COMPENSATION	\$ 7,913.15	\$ 34.26	\$ 7,878.89	0.4%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 17,533.68	\$ 92.40	\$ 17,441.28	0.5%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 120,424.36	\$ 454,575.64	20.9%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 3,601.75	\$ 76,398.25	4.5%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 4,775.40	\$ 15,224.60	23.9%
0433 EQUIPMENT REPAIR & MAINT	\$ 20,000.00	\$ 3,465.39	\$ 16,534.61	17.3%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 1,452.53	\$ 23,547.47	5.8%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ -	\$ 80,000.00	0.0%
0520 INSURANCE	\$ 95,000.00	\$ 36,354.48	\$ 58,645.52	38.3%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,522.73	\$ 5,477.27	21.8%
0532 TELEPHONE	\$ 33,500.00	\$ 2,375.33	\$ 31,124.67	7.1%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 60,000.00	\$ 4,612.36	\$ 55,387.64	7.7%
0580 TRAVEL	\$ 125,000.00	\$ 2,044.94	\$ 122,955.06	1.6%
05828 MEETING EXPENSES	\$ 23,000.00	\$ 1,167.57	\$ 21,832.43	5.1%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 8,817.70	\$ 36,201.30	19.6%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 6,012.62	\$ 28,960.68	17.2%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 73,000.00	\$ 15,433.35	\$ 57,566.65	21.1%
0620 UTILITIES	\$ 40,000.00	\$ 120.37	\$ 39,879.63	0.3%
0626 GASOLINE	\$ 40,000.00	\$ 2,913.98	\$ 37,086.02	7.3%
0648 SOFTWARE	\$ 70,000.00	\$ 28,448.34	\$ 41,551.66	40.6%
0671 ITEMS FOR RESALE	\$ 87,000.00	\$ 222,642.91	\$ (135,642.91)	255.9%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,022.93	\$ 8,977.07	10.2%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 17,849.50	\$ 157,150.50	10.2%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 8,730.19	\$ 26,269.81	24.9%
0732 VEHICLES	\$ 75,000.00	\$ -	\$ 75,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 40,000.00	\$ 7,625.34	\$ 32,374.66	19.1%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 7,275.00	\$ 11,725.00	38.3%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 252,072.27	\$ -	\$ 252,072.27	0.0%
0891 COOP PAYMENTS	\$ 600,000.00	\$ -	\$ 600,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (2,580,651.04)	\$ (2,580,651.04)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (252,072.27)	\$ (252,072.27)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (1,591.09)	\$ (23,408.91)	6.4%
1720 SALES	\$ (87,000.00)	\$ (130,301.32)	\$ 43,301.32	149.8%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (35,000.00)	\$ (9,864.59)	\$ (25,135.41)	28.2%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (782,117.09)	\$ (205,567.05)	\$ (576,550.04)	26.3%
195102 BOARD MEMBERSHIPS	\$ (220,836.28)	\$ (141,772.24)	\$ (79,064.04)	64.2%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,700,000.00)	\$ (802,809.67)	\$ (1,897,190.33)	29.7%
1990 MISCELLANEOUS REVENUE	\$ (130,000.00)	\$ (14,145.23)	\$ (115,854.77)	10.9%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (120,000.00)	\$ -	\$ (120,000.00)	0.0%
<b>TOTAL GENERAL FUND</b>	\$ -	\$ (3,617,430.38)	\$ 3,617,430.38	100%
<b>TOTAL REVENUES</b>	\$ (6,932,676.68)	\$ (4,138,774.50)	\$ (2,793,902.18)	
<b>TOTAL EXPENSES</b>	\$ 6,932,676.68	\$ 521,344.12	\$ 6,411,332.56	
<b>GRAND TOTAL</b>	\$ -	\$ (3,617,430.38)	\$ 3,617,430.38	100%