

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING MARCH 31, 2021**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
TOTAL REVENUES	\$3,887,305.09	\$3,672,401.55	\$214,903.54
TOTAL EXPENSES	\$6,720,028.40	\$2,819,667.10	\$3,900,361.30
FUND BALANCE	\$0.00	\$3,685,457.76	\$3,685,457.76
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$4,848,555.79)	\$4,848,555.79
TOTAL EXPENSES		\$4,522,448.72	(\$4,522,448.72)
FUND BALANCE		\$326,107.07	\$326,107.07
TOTAL BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
GRAND TOTAL REVENUES	\$3,887,305.09	(\$730,773.54)	\$4,618,076.63
GRAND TOTAL EXPENSES	\$6,720,028.40	\$7,787,496.52	(\$1,067,468.12)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,011,564.83	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING MARCH 31, 2021**

FUND	CASH IN THE BANK 7/1/2020	CASH BALANCE as of 03/31/21	Accounts Payable as of 03/31/21	Accounts Receivable as of 03/31/21	Fund Balance as of 03/31/21
GENERAL FUND	\$2,727,749.94	\$3,450,086.06	\$101.07	\$235,270.83	\$3,685,457.76
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$324,107.07	\$0.00	\$2,000.00	\$326,107.07
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$3,774,193.13	\$101.07	\$237,270.83	\$4,011,564.83

Kentucky Educational Development Corporation
Year-To-Date Budget Report
March 31, 2021

FOR 2021 09	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,765,581.20	\$ 757,238.16	\$ 1,008,343.04	42.9%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,962.52	\$ 15,453.20	\$ 24,509.32	38.7%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 22,049.17	\$ 10,488.03	\$ 11,561.14	47.6%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,726.24	\$ 14,585.17	\$ 20,141.07	42.0%
0232 CERS EMPLOYER CONTRIBUTION	\$ 168,556.53	\$ 65,085.91	\$ 103,470.62	38.6%
0242 EMPLOYEE TRAINING	\$ 39,500.00	\$ 8,696.59	\$ 30,803.41	22.0%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,632.00	\$ 1,222.14	\$ 3,409.86	26.4%
0260 WORKMENS COMPENSATION	\$ 7,913.15	\$ 2,805.82	\$ 5,107.33	35.5%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 17,533.68	\$ 7,351.33	\$ 10,182.35	41.9%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 317,332.36	\$ 257,667.64	55.2%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 5,500.00	\$ 5,500.00	50.0%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 6,839.25	\$ 73,160.75	8.5%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 26,963.70	\$ (6,963.70)	134.8%
0433 EQUIPMENT REPAIR & MAINT	\$ 20,000.00	\$ 10,944.78	\$ 9,055.22	54.7%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 9,770.95	\$ 15,229.05	39.1%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 43,111.98	\$ 36,888.02	53.9%
0520 INSURANCE	\$ 95,000.00	\$ 77,615.62	\$ 17,384.38	81.7%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 3,790.77	\$ 3,209.23	54.2%
0532 TELEPHONE	\$ 33,500.00	\$ 11,730.64	\$ 21,769.36	35.0%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,606.75	\$ 393.25	80.3%
0549 MARKETING/ADVERTISING	\$ 60,000.00	\$ 19,576.48	\$ 40,423.52	32.6%
0580 TRAVEL	\$ 125,000.00	\$ 12,607.33	\$ 112,392.67	10.1%
05828 MEETING EXPENSES	\$ 23,000.00	\$ 5,860.36	\$ 17,139.64	25.5%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 26,409.92	\$ 18,609.08	58.7%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 18,177.64	\$ 16,795.66	52.0%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ 20,728.35	\$ 40,771.65	33.7%
0610 GENERAL SUPPLIES	\$ 73,000.00	\$ 45,000.43	\$ 27,999.57	61.6%
0620 UTILITIES	\$ 40,000.00	\$ 17,393.88	\$ 22,606.12	43.5%
0626 GASOLINE	\$ 40,000.00	\$ 11,668.17	\$ 28,331.83	29.2%
0648 SOFTWARE	\$ 70,000.00	\$ 54,663.28	\$ 15,336.72	78.1%
0671 ITEMS FOR RESALE	\$ 87,000.00	\$ 734,788.23	\$ (647,788.23)	844.6%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,224.95	\$ 8,775.05	12.2%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 23,059.02	\$ 151,940.98	13.2%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 21,234.89	\$ 13,765.11	60.7%
0732 VEHICLES	\$ 75,000.00	\$ 8,160.00	\$ 66,840.00	10.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 40,000.00	\$ 12,935.32	\$ 27,064.68	32.3%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 14,550.00	\$ 4,450.00	76.6%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 252,072.27	\$ 1,005.97	\$ 251,066.30	0.4%
0891 COOP PAYMENTS	\$ 600,000.00	\$ 342,489.73	\$ 257,510.27	57.1%
0999 BEG BALANCE CARRY FORWARD	\$ (2,580,651.04)	\$ (2,580,651.04)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (252,072.27)	\$ (252,072.27)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (4,510.33)	\$ (20,489.67)	18.0%
1720 SALES	\$ (87,000.00)	\$ (537,686.35)	\$ 450,686.35	618.0%
1900 MISC RECEIPT	\$ -	\$ (7,277.91)	\$ 7,277.91	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (35,000.00)	\$ (32,118.73)	\$ (2,881.27)	91.8%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (782,117.09)	\$ (768,081.22)	\$ (14,035.87)	98.2%
195102 BOARD MEMBERSHIPS	\$ (220,836.28)	\$ (217,640.77)	\$ (3,195.51)	98.6%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,700,000.00)	\$ (1,950,836.05)	\$ (749,163.95)	72.3%
1990 MISCELLANEOUS REVENUE	\$ (130,000.00)	\$ (126,634.51)	\$ (3,365.49)	97.4%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (120,000.00)	\$ (27,615.68)	\$ (92,384.32)	23.0%
TOTAL GENERAL FUND	\$ -	\$ (3,685,457.76)	\$ 3,685,457.76	100%
TOTAL REVENUES	\$ (6,932,676.68)	\$ (6,505,124.86)	\$ (427,551.82)	
TOTAL EXPENSES	\$ 6,932,676.68	\$ 2,819,667.10	\$ 4,113,009.58	
GRAND TOTAL	\$ -	\$ (3,685,457.76)	\$ 3,685,457.76	100%