

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING NOVEMBER 30, 2021**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$2,718,260.91	\$516,705.17
TOTAL EXPENSES	\$6,720,028.40	\$1,731,009.79	\$4,989,018.61
FUND BALANCE	\$0.00	\$4,472,313.44	\$4,472,313.44
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,444,587.19)	\$3,444,587.19
TOTAL EXPENSES		\$3,103,379.11	(\$3,103,379.11)
FUND BALANCE		\$341,208.08	\$341,208.08
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	(\$280,945.58)	\$3,515,911.66
GRAND TOTAL EXPENSES	\$6,720,028.40	\$5,279,769.60	\$1,440,258.80
GRAND TOTAL FUND BALANCE	\$0.00	\$4,813,521.52	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING NOVEMBER 30, 2021**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 11/30/21	Accounts Payable as of 11/30/21	Accounts Receivable as of 11/30/21	Fund Balance as of 11/30/21
GENERAL FUND	\$2,727,749.94	\$4,294,763.49	(\$98,450.26)	\$276,000.21	\$4,472,313.44
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$374,970.27	(\$35,762.19)	\$2,000.00	\$341,208.08
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,669,733.76	(\$134,212.45)	\$278,000.21	\$4,813,521.52

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING DECEMBER 31, 2021**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$2,996,232.17	\$238,733.91
TOTAL EXPENSES	\$6,720,028.40	\$2,020,386.65	\$4,699,641.75
FUND BALANCE	\$0.00	\$4,460,907.84	\$4,460,907.84
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,781,013.01)	\$3,781,013.01
TOTAL EXPENSES		\$3,606,612.42	(\$3,606,612.42)
FUND BALANCE		\$174,400.59	\$174,400.59
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	(\$339,400.14)	\$3,574,366.22
GRAND TOTAL EXPENSES	\$6,720,028.40	\$6,072,379.77	\$647,648.63
GRAND TOTAL FUND BALANCE	\$0.00	\$4,635,308.43	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING DECEMBER 31, 2021**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 12/31/21	Accounts Payable as of 12/31/21	Accounts Receivable as of 12/31/21	Fund Balance as of 12/31/21
GENERAL FUND	\$2,727,749.94	\$4,309,900.71	\$443.79	\$150,563.34	\$4,460,907.84
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$172,400.59	\$0.00	\$2,000.00	\$174,400.59
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,482,301.30	\$443.79	\$152,563.34	\$4,635,308.43

Kentucky Educational Development Corporation
Year-To-Date Budget Report
December 31, 2021

FOR 2022 6	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,946,307.73	\$ 793,118.63	\$ 1,153,189.10	40.7%
0221 EMPLOYER FICA CONTRIBUTION	\$ 47,647.25	\$ 16,021.80	\$ 31,625.45	33.6%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 23,160.15	\$ 11,159.84	\$ 12,000.31	48.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 35,894.76	\$ 15,613.64	\$ 20,281.12	43.5%
0232 CERS EMPLOYER CONTRIBUTION	\$ 201,855.14	\$ 73,941.70	\$ 127,913.44	36.6%
0242 EMPLOYEE TRAINING	\$ 44,656.25	\$ 9,737.53	\$ 34,918.72	21.8%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,530.00	\$ 40.07	\$ 4,489.93	0.9%
0260 WORKMENS COMPENSATION	\$ 8,548.48	\$ 2,972.19	\$ 5,576.29	34.8%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 19,156.48	\$ 7,842.27	\$ 11,314.21	40.9%
0320 EDUCATION CONSULTANT	\$ 590,000.00	\$ 211,657.78	\$ 378,342.22	35.9%
0331 AUDITING SERVICES	\$ 12,000.00	\$ 11,000.00	\$ 1,000.00	91.7%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 8,068.75	\$ 71,931.25	10.1%
0432 BUILDING REPAIR & MAINT	\$ 50,000.00	\$ 15,365.20	\$ 34,634.80	30.7%
0433 EQUIPMENT REPAIR & MAINT	\$ 25,000.00	\$ 6,054.05	\$ 18,945.95	24.2%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 7,778.84	\$ 17,221.16	31.1%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 43,111.98	\$ 36,888.02	53.9%
0520 INSURANCE	\$ 95,000.00	\$ 27,080.11	\$ 67,919.89	28.5%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 1,221.61	\$ 6,278.39	16.3%
0532 TELEPHONE	\$ 31,656.25	\$ 60,465.79	\$ (28,809.54)	191.0%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 85,000.00	\$ 27,478.16	\$ 57,521.84	32.3%
0580 TRAVEL	\$ 140,000.00	\$ 31,067.66	\$ 108,932.34	22.2%
05828 MEETING EXPENSES	\$ 41,000.00	\$ 8,896.04	\$ 32,103.96	21.7%
0584 TRAVEL - HOTELS	\$ 47,053.38	\$ 12,103.25	\$ 34,950.13	25.7%
0585 TRAVEL - MEALS	\$ 36,396.76	\$ 9,932.61	\$ 26,464.15	27.3%
0586 TRAVEL - MILEAGE	\$ 63,375.00	\$ 23,097.00	\$ 40,278.00	36.4%
0610 GENERAL SUPPLIES	\$ 83,200.00	\$ 53,324.91	\$ 29,875.09	64.1%
0620 UTILITIES	\$ 40,000.00	\$ 19,824.51	\$ 20,175.49	49.6%
0626 GASOLINE	\$ 40,000.00	\$ 19,948.50	\$ 20,051.50	49.9%
0648 SOFTWARE	\$ 100,000.00	\$ 55,727.26	\$ 44,272.74	55.7%
0671 ITEMS FOR RESALE	\$ 90,900.00	\$ 353,800.31	\$ (262,900.31)	389.2%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,156.25	\$ 297.49	\$ 9,858.76	2.9%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ -	\$ 175,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 18,678.95	\$ 131,321.05	12.5%
0732 VEHICLES	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 10,897.67	\$ 34,102.33	24.2%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 6,787.50	\$ 12,212.50	35.7%
0840 CONTINGENCY	\$ 2,644,921.65	\$ -	\$ 2,644,921.65	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 295,573.70	\$ 10,178.05	\$ 285,395.65	3.4%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 34,600.00	\$ 515,400.00	6.3%
0999 BEG BALANCE CARRY FORWARD	\$ (3,485,062.32)	\$ (3,485,062.32)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (295,573.70)	\$ (295,573.70)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (2,740.78)	\$ (22,259.22)	11.0%
1720 SALES	\$ (90,760.89)	\$ (282,644.37)	\$ 191,883.48	311.4%
1900 MISC RECEIPT	\$ (200,000.00)	\$ (20,099.38)	\$ (179,900.62)	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (23,034.68)	\$ (16,965.32)	57.6%
1961 SERVICE TO KY SCHOOL DISTRICTS	\$ (851,733.82)	\$ (377,610.83)	\$ (474,122.99)	44.3%
196102 BOARD MEMBERSHIPS	\$ (288,258.50)	\$ (293,327.50)	\$ 5,069.00	101.8%
196190 ADMIN/FISCAL AGENT FEE	\$ (2,750,000.00)	\$ (1,577,543.43)	\$ (1,172,456.57)	57.4%
1990 MISCELLANEOUS REVENUE	\$ (180,000.00)	\$ (81,595.96)	\$ (98,404.04)	45.3%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (42,061.54)	\$ (67,938.46)	38.2%
TOTAL GENERAL FUND	\$ -	\$ (4,460,907.84)	\$ 4,281,007.84	100%
TOTAL REVENUES	\$ (8,316,389.23)	\$ (6,481,294.49)	\$ (1,835,094.74)	
TOTAL EXPENSES	\$ 8,136,489.23	\$ 2,020,386.65	\$ 6,116,102.58	
GRAND TOTAL	\$ -	\$ (4,460,907.84)	\$ 4,281,007.84	100%