

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING FEBRUARY 28, 2021**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
TOTAL REVENUES	\$3,887,305.09	\$3,459,642.27	\$427,662.82
TOTAL EXPENSES	\$6,720,028.40	\$2,523,046.91	\$4,196,981.49
FUND BALANCE	\$0.00	\$3,769,318.67	\$3,769,318.67
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$4,459,364.04)	\$4,459,364.04
TOTAL EXPENSES		\$4,028,789.44	(\$4,028,789.44)
FUND BALANCE		\$430,574.60	\$430,574.60
TOTAL BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
GRAND TOTAL REVENUES	\$3,887,305.09	(\$554,341.07)	\$4,441,646.16
GRAND TOTAL EXPENSES	\$6,720,028.40	\$6,997,217.05	(\$277,188.65)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,199,893.27	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING FEBRUARY 28, 2021**

FUND	CASH IN THE BANK 7/1/2020	CASH BALANCE as of 02/28/21	Accounts Payable as of 02/28/21	Accounts Receivable as of 02/28/21	Fund Balance as of 02/28/21
GENERAL FUND	\$2,727,749.94	\$3,475,424.24	(\$4,574.01)	\$298,468.44	\$3,769,318.67
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$424,131.78	\$0.00	\$6,442.82	\$430,574.60
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$3,899,556.02	(\$4,574.01)	\$304,911.26	\$4,199,893.27

Kentucky Educational Development Corporation
Year-To-Date Budget Report
February 28, 2021

FOR 2021 08	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,765,581.20	\$ 632,846.29	\$ 1,132,734.91	35.8%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,962.52	\$ 12,943.00	\$ 27,019.52	32.4%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 22,049.17	\$ 8,769.42	\$ 13,279.75	39.8%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,726.24	\$ 12,184.21	\$ 22,542.03	35.1%
0232 CERS EMPLOYER CONTRIBUTION	\$ 168,556.53	\$ 54,412.85	\$ 114,143.68	32.3%
0242 EMPLOYEE TRAINING	\$ 39,500.00	\$ 7,851.80	\$ 31,648.20	19.9%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,632.00	\$ 1,153.22	\$ 3,478.78	24.9%
0260 WORKMENS COMPENSATION	\$ 7,913.15	\$ 2,345.51	\$ 5,567.64	29.6%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 17,533.68	\$ 6,144.97	\$ 11,388.71	35.0%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 317,332.36	\$ 257,667.64	55.2%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 6,276.75	\$ 73,723.25	7.8%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 26,239.75	\$ (6,239.75)	131.2%
0433 EQUIPMENT REPAIR & MAINT	\$ 20,000.00	\$ 9,460.78	\$ 10,539.22	47.3%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 7,601.50	\$ 17,398.50	30.4%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 35,926.65	\$ 44,073.35	44.9%
0520 INSURANCE	\$ 95,000.00	\$ 75,922.89	\$ 19,077.11	79.9%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 2,667.72	\$ 4,332.28	38.1%
0532 TELEPHONE	\$ 33,500.00	\$ 10,146.21	\$ 23,353.79	30.3%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,606.75	\$ 393.25	80.3%
0549 MARKETING/ADVERTISING	\$ 60,000.00	\$ 18,942.80	\$ 41,057.20	31.6%
0680 TRAVEL	\$ 125,000.00	\$ 7,944.36	\$ 117,055.64	6.4%
06828 MEETING EXPENSES	\$ 23,000.00	\$ 5,860.36	\$ 17,139.64	25.5%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 23,061.02	\$ 21,957.98	51.2%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 15,384.66	\$ 19,588.64	44.0%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 73,000.00	\$ 39,921.99	\$ 33,078.01	54.7%
0620 UTILITIES	\$ 40,000.00	\$ 13,916.52	\$ 26,083.48	34.8%
0626 GASOLINE	\$ 40,000.00	\$ 11,668.17	\$ 28,331.83	29.2%
0648 SOFTWARE	\$ 70,000.00	\$ 54,433.28	\$ 15,566.72	77.8%
0671 ITEMS FOR RESALE	\$ 87,000.00	\$ 652,310.70	\$ (565,310.70)	749.8%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,224.95	\$ 8,775.05	12.2%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 21,864.02	\$ 153,135.98	12.5%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 15,540.43	\$ 19,459.57	44.4%
0732 VEHICLES	\$ 75,000.00	\$ 8,160.00	\$ 66,840.00	10.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 40,000.00	\$ 12,935.32	\$ 27,064.68	32.3%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 14,550.00	\$ 4,450.00	76.6%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 252,072.27	\$ 1,005.97	\$ 251,066.30	0.4%
0891 COOP PAYMENTS	\$ 600,000.00	\$ 342,489.73	\$ 257,510.27	57.1%
0999 BEG BALANCE CARRY FORWARD	\$ (2,580,651.04)	\$ (2,580,651.04)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (252,072.27)	\$ (252,072.27)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (3,998.25)	\$ (21,001.75)	16.0%
1720 SALES	\$ (87,000.00)	\$ (472,146.08)	\$ 385,146.08	542.7%
1900 MISC RECEIPT	\$ -	\$ (6,377.91)	\$ 6,377.91	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (35,000.00)	\$ (28,444.85)	\$ (6,555.15)	81.3%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (782,117.09)	\$ (748,301.02)	\$ (33,816.07)	95.7%
195102 BOARD MEMBERSHIPS	\$ (220,836.28)	\$ (217,640.77)	\$ (3,195.51)	98.6%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,700,000.00)	\$ (1,868,002.54)	\$ (831,997.46)	69.2%
1990 MISCELLANEOUS REVENUE	\$ (130,000.00)	\$ (87,115.17)	\$ (42,884.83)	67.0%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (120,000.00)	\$ (27,615.68)	\$ (92,384.32)	23.0%
TOTAL GENERAL FUND	\$ -	\$ (3,769,318.67)	\$ 3,769,318.67	100%
TOTAL REVENUES	\$ (6,932,676.68)	\$ (6,292,365.58)	\$ (640,311.10)	
TOTAL EXPENSES	\$ 6,932,676.68	\$ 2,523,046.91	\$ 4,409,629.77	
GRAND TOTAL	\$ -	\$ (3,769,318.67)	\$ 3,769,318.67	100%