

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING OCTOBER 31, 2021**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$2,179,016.16	\$1,055,949.92
TOTAL EXPENSES	\$6,720,028.40	\$1,323,546.88	\$5,396,481.52
FUND BALANCE	\$0.00	\$4,340,531.60	\$4,340,531.60
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$2,663,294.72)	\$2,663,294.72
TOTAL EXPENSES		\$2,584,286.51	(\$2,584,286.51)
FUND BALANCE		\$79,008.21	\$79,008.21
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	(\$38,897.86)	\$3,273,863.94
GRAND TOTAL EXPENSES	\$6,720,028.40	\$4,353,214.09	\$2,366,814.31
GRAND TOTAL FUND BALANCE	\$0.00	\$4,419,539.81	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING OCTOBER 31, 2021**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 10/31/21	Accounts Payable as of 10/31/21	Accounts Receivable as of 10/31/21	Fund Balance as of 10/31/21
GENERAL FUND	\$2,727,749.94	\$4,076,449.17	\$71.49	\$264,010.94	\$4,340,531.60
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$77,008.21	\$0.00	\$2,000.00	\$79,008.21
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,153,457.38	\$71.49	\$266,010.94	\$4,419,539.81

Kentucky Educational Development Corporation
Year-To-Date Budget Report
October 31, 2021

FOR 2022 4	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,946,307.73	\$ 537,835.81	\$ 1,408,471.92	27.6%
0221 EMPLOYER FICA CONTRIBUTION	\$ 47,647.25	\$ 10,984.12	\$ 36,663.13	23.1%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 23,160.15	\$ 7,457.60	\$ 15,702.55	32.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 35,894.76	\$ 10,273.87	\$ 25,620.89	28.6%
0232 CERS EMPLOYER CONTRIBUTION	\$ 201,855.14	\$ 51,038.73	\$ 150,816.41	25.3%
0242 EMPLOYEE TRAINING	\$ 44,656.25	\$ 7,408.61	\$ 37,247.64	16.6%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,530.00	\$ 15.21	\$ 4,514.79	0.3%
0260 WORKMENS COMPENSATION	\$ 8,548.48	\$ 1,989.98	\$ 6,558.50	23.3%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 19,156.48	\$ 5,234.94	\$ 13,921.54	27.3%
0320 EDUCATION CONSULTANT	\$ 590,000.00	\$ 127,681.88	\$ 462,318.12	21.6%
0331 AUDITING SERVICES	\$ 12,000.00	\$ -	\$ 12,000.00	0.0%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 3,000.00	\$ 77,000.00	3.8%
0432 BUILDING REPAIR & MAINT	\$ 50,000.00	\$ 6,852.86	\$ 43,147.14	13.7%
0433 EQUIPMENT REPAIR & MAINT	\$ 25,000.00	\$ 3,941.00	\$ 21,059.00	15.8%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 6,244.31	\$ 18,755.69	25.0%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 28,741.32	\$ 51,258.68	35.9%
0520 INSURANCE	\$ 95,000.00	\$ 23,372.89	\$ 71,627.11	24.6%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 1,150.91	\$ 6,349.09	15.3%
0532 TELEPHONE	\$ 31,656.25	\$ 57,267.13	\$ (25,610.88)	180.9%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 85,000.00	\$ 13,598.77	\$ 71,401.23	16.0%
0580 TRAVEL	\$ 140,000.00	\$ 18,590.11	\$ 121,409.89	13.3%
05828 MEETING EXPENSES	\$ 41,000.00	\$ 5,297.30	\$ 35,702.70	12.9%
0584 TRAVEL - HOTELS	\$ 47,053.38	\$ 10,093.43	\$ 36,959.95	21.5%
0585 TRAVEL - MEALS	\$ 36,396.76	\$ 8,073.72	\$ 28,323.04	22.2%
0586 TRAVEL - MILEAGE	\$ 63,375.00	\$ -	\$ 63,375.00	0.0%
0610 GENERAL SUPPLIES	\$ 83,200.00	\$ 24,861.51	\$ 58,338.49	29.9%
0620 UTILITIES	\$ 40,000.00	\$ 13,266.90	\$ 26,733.10	33.2%
0626 GASOLINE	\$ 40,000.00	\$ 14,044.37	\$ 25,955.63	35.1%
0648 SOFTWARE	\$ 100,000.00	\$ 32,360.24	\$ 67,639.76	32.4%
0671 ITEMS FOR RESALE	\$ 90,900.00	\$ 236,196.56	\$ (145,296.56)	259.8%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,156.25	\$ -	\$ 10,156.25	0.0%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ -	\$ 175,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 5,498.95	\$ 144,501.05	3.7%
0732 VEHICLES	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 8,291.35	\$ 36,708.65	18.4%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 6,787.50	\$ 12,212.50	35.7%
0840 CONTINGENCY	\$ 2,644,921.65	\$ -	\$ 2,644,921.65	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 295,573.70	\$ -	\$ 295,573.70	0.0%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 34,600.00	\$ 515,400.00	6.3%
0999 BEG BALANCE CARRY FORWARD	\$ (3,485,062.32)	\$ (3,485,062.32)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (295,573.70)	\$ (295,573.70)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (1,573.35)	\$ (23,426.65)	6.3%
1720 SALES	\$ (90,760.89)	\$ (217,977.43)	\$ 127,216.54	240.2%
1900 MISC RECEIPT	\$ (200,000.00)	\$ (17,748.02)	\$ (182,251.98)	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (15,432.17)	\$ (24,567.83)	38.6%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (851,733.82)	\$ (236,307.81)	\$ (615,426.01)	27.7%
195102 BOARD MEMBERSHIPS	\$ (288,258.50)	\$ (297,199.34)	\$ 8,940.84	103.1%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,750,000.00)	\$ (1,036,643.88)	\$ (1,713,356.12)	37.7%
1990 MISCELLANEOUS REVENUE	\$ (180,000.00)	\$ (60,560.46)	\$ (119,439.54)	33.6%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ -	\$ (110,000.00)	0.0%
TOTAL GENERAL FUND	\$ -	\$ (4,340,531.60)	\$ 4,160,631.60	100%
TOTAL REVENUES	\$ (8,316,389.23)	\$ (5,664,078.48)	\$ (2,652,310.75)	
TOTAL EXPENSES	\$ 8,136,489.23	\$ 1,323,546.88	\$ 6,812,942.35	
GRAND TOTAL	\$ -	\$ (4,340,531.60)	\$ 4,160,631.60	100%