

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING JULY 31, 2021**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$883,809.80	\$2,351,156.28
TOTAL EXPENSES	\$6,720,028.40	\$298,401.69	\$6,421,626.71
FUND BALANCE	\$0.00	\$4,070,470.43	\$4,070,470.43
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$1,205,017.64)	\$1,205,017.64
TOTAL EXPENSES		\$887,319.77	(\$887,319.77)
FUND BALANCE		\$317,697.87	\$317,697.87
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	\$124,172.86	\$3,110,793.22
GRAND TOTAL EXPENSES	\$6,720,028.40	\$1,631,102.16	\$5,088,926.24
GRAND TOTAL FUND BALANCE	\$0.00	\$4,388,168.30	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING JULY 31, 2021**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 07/31/21	Accounts Payable as of 07/31/21	Accounts Receivable as of 07/31/21	Fund Balance as of 07/31/21
GENERAL FUND	\$2,727,749.94	\$3,866,390.16	(\$89,464.05)	\$293,544.32	\$4,070,470.43
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$315,697.87	\$0.00	\$2,000.00	\$317,697.87
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,182,088.03	(\$89,464.05)	\$295,544.32	\$4,388,168.30

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING AUGUST 31, 2021**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$1,207,736.42	\$2,027,229.66
TOTAL EXPENSES	\$6,720,028.40	\$657,307.16	\$6,062,721.24
FUND BALANCE	\$0.00	\$4,035,491.58	\$4,035,491.58
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$1,473,566.95)	\$1,473,566.95
TOTAL EXPENSES		\$1,545,191.73	(\$1,545,191.73)
FUND BALANCE		(\$71,624.78)	(\$71,624.78)
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	\$179,550.17	\$3,055,415.91
GRAND TOTAL EXPENSES	\$6,720,028.40	\$2,647,879.59	\$4,072,148.81
GRAND TOTAL FUND BALANCE	\$0.00	\$3,963,866.80	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING AUGUST 31, 2021**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 08/31/21	Accounts Payable as of 08/31/21	Accounts Receivable as of 08/31/21	Fund Balance as of 08/31/21
GENERAL FUND	\$2,727,749.94	\$3,904,714.97	(\$6,599.99)	\$137,376.60	\$4,035,491.58
SPECIAL REVENUE FUNDS	\$1,390,709.86	(\$32,572.89)	(\$41,051.89)	\$2,000.00	(\$71,624.78)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$3,872,142.08	(\$47,651.88)	\$139,376.60	\$3,963,866.80

Kentucky Educational Development Corporation
Year-To-Date Budget Report
August 31, 2021

FOR 2022 2	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,946,307.73	\$ 272,866.39	\$ 1,673,441.34	14.0%
0221 EMPLOYER FICA CONTRIBUTION	\$ 47,647.25	\$ 5,622.83	\$ 42,024.42	11.8%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 23,160.15	\$ 3,785.64	\$ 19,374.51	16.3%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 35,894.76	\$ 5,151.77	\$ 30,742.99	14.4%
0232 CERS EMPLOYER CONTRIBUTION	\$ 201,855.14	\$ 25,642.63	\$ 176,212.51	12.7%
0242 EMPLOYEE TRAINING	\$ 44,656.25	\$ 813.58	\$ 43,842.67	1.8%
0263 KSBA UNEMPLOYMENT INSURANCE	\$ 4,530.00	\$ 15.21	\$ 4,514.79	0.3%
0260 WORKMENS COMPENSATION	\$ 8,548.48	\$ 1,009.60	\$ 7,538.88	11.8%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 19,156.48	\$ 2,640.17	\$ 16,516.31	13.8%
0320 EDUCATION CONSULTANT	\$ 590,000.00	\$ 58,481.88	\$ 531,518.12	9.9%
0331 AUDITING SERVICES	\$ 12,000.00	\$ -	\$ 12,000.00	0.0%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 1,593.75	\$ 78,406.25	2.0%
0432 BUILDING REPAIR & MAINT	\$ 50,000.00	\$ 4,098.24	\$ 45,901.76	8.2%
0433 EQUIPMENT REPAIR & MAINT	\$ 25,000.00	\$ 2,278.00	\$ 22,722.00	9.1%
0436 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 1,937.03	\$ 23,062.97	7.7%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 14,370.66	\$ 65,629.34	18.0%
0520 INSURANCE	\$ 95,000.00	\$ 17,787.47	\$ 77,212.53	18.7%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 1,055.11	\$ 6,444.89	14.1%
0532 TELEPHONE	\$ 31,656.25	\$ 54,005.51	\$ (22,349.26)	170.6%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 85,000.00	\$ 3,070.80	\$ 81,929.20	3.6%
0680 TRAVEL	\$ 140,000.00	\$ 10,663.01	\$ 129,336.99	7.6%
06828 MEETING EXPENSES	\$ 41,000.00	\$ 1,580.35	\$ 39,419.65	3.9%
0684 TRAVEL - HOTELS	\$ 47,053.38	\$ 6,278.25	\$ 40,775.13	13.3%
0685 TRAVEL - MEALS	\$ 36,396.76	\$ 5,283.00	\$ 31,113.76	14.5%
0686 TRAVEL - MILEAGE	\$ 63,375.00	\$ -	\$ 63,375.00	0.0%
0610 GENERAL SUPPLIES	\$ 83,200.00	\$ 10,560.68	\$ 72,639.32	12.7%
0620 UTILITIES	\$ 40,000.00	\$ 6,684.65	\$ 33,315.35	16.7%
0626 GASOLINE	\$ 40,000.00	\$ 6,433.45	\$ 33,566.55	16.1%
0648 SOFTWARE	\$ 100,000.00	\$ 25,178.14	\$ 74,821.86	25.2%
0671 ITEMS FOR RESALE	\$ 90,900.00	\$ 60,551.50	\$ 30,348.50	66.6%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,156.25	\$ -	\$ 10,156.25	0.0%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ -	\$ 175,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ -	\$ 150,000.00	0.0%
0732 VEHICLES	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 4,985.36	\$ 40,014.64	11.1%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 6,787.50	\$ 12,212.50	35.7%
0840 CONTINGENCY	\$ 2,644,921.65	\$ -	\$ 2,644,921.65	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 295,573.70	\$ -	\$ 295,573.70	0.0%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 34,600.00	\$ 515,400.00	6.3%
0999 BEG BALANCE CARRY FORWARD	\$ (3,485,062.32)	\$ (3,485,062.32)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (295,573.70)	\$ (295,573.70)	\$ -	100.0%
1610 INTEREST INCOME	\$ (25,000.00)	\$ (538.29)	\$ (24,461.71)	2.2%
1720 SALES	\$ (90,760.89)	\$ (6,321.13)	\$ (84,439.76)	7.0%
1900 MISC RECEIPT	\$ (200,000.00)	\$ (9,406.19)	\$ (190,593.81)	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (7,758.47)	\$ (32,241.53)	19.4%
1961 SERVICE TO KY SCHOOL DISTRICTS	\$ (851,733.82)	\$ (16,284.08)	\$ (835,449.74)	1.9%
196102 BOARD MEMBERSHIPS	\$ (288,258.50)	\$ (297,199.34)	\$ 8,940.84	103.1%
196190 ADMIN/FISCAL AGENT FEE	\$ (2,750,000.00)	\$ (532,902.75)	\$ (2,217,097.25)	19.4%
1990 MISCELLANEOUS REVENUE	\$ (180,000.00)	\$ (41,752.47)	\$ (138,247.53)	23.2%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ -	\$ (110,000.00)	0.0%
TOTAL GENERAL FUND	\$ -	\$ (4,035,491.58)	\$ 3,855,591.58	100%
TOTAL REVENUES	\$ (8,316,389.23)	\$ (4,692,798.74)	\$ (3,623,590.49)	
TOTAL EXPENSES	\$ 8,136,489.23	\$ 657,307.16	\$ 7,479,182.07	
GRAND TOTAL	\$ -	\$ (4,035,491.58)	\$ 3,855,591.58	100%