

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING MARCH 31, 2022**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$3,992,154.95	(\$757,188.87)
TOTAL EXPENSES	\$6,720,028.40	\$3,181,947.75	\$3,538,080.65
FUND BALANCE	\$0.00	\$4,295,269.52	\$4,295,269.52
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$5,417,716.03)	\$5,417,716.03
TOTAL EXPENSES		\$5,285,558.20	(\$5,285,558.20)
FUND BALANCE		\$132,157.83	\$132,157.83
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	(\$980,180.38)	\$4,215,146.46
GRAND TOTAL EXPENSES	\$6,720,028.40	\$8,912,886.65	(\$2,192,858.25)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,427,427.35	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING MARCH 31, 2022**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 03/31/22	Accounts Payable as of 03/31/22	Accounts Receivable as of 03/31/22	Fund Balance as of 03/31/22
GENERAL FUND	\$2,727,749.94	\$4,196,576.39	\$137.93	\$98,555.20	\$4,295,269.52
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$130,157.83	\$0.00	\$2,000.00	\$132,157.83
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,326,734.22	\$137.93	\$100,555.20	\$4,427,427.35

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**March 31, 2022**

FOR 2022 9	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,946,307.73	\$ 1,170,544.89	\$ 775,762.84	60.1%
0221 EMPLOYER FICA CONTRIBUTION	\$ 47,647.25	\$ 23,901.69	\$ 23,745.56	50.2%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 23,160.15	\$ 16,412.63	\$ 6,747.52	70.9%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 35,894.76	\$ 22,829.05	\$ 13,065.71	63.6%
0232 CERS EMPLOYER CONTRIBUTION	\$ 201,855.14	\$ 109,855.50	\$ 91,999.64	54.4%
0242 EMPLOYEE TRAINING	\$ 44,656.25	\$ 21,461.96	\$ 23,194.29	48.1%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,530.00	\$ 1,290.17	\$ 3,239.83	28.5%
0260 WORKMENS COMPENSATION	\$ 8,548.48	\$ 4,368.69	\$ 4,179.79	51.1%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 19,156.48	\$ 11,527.63	\$ 7,628.85	60.2%
0320 EDUCATION CONSULTANT	\$ 590,000.00	\$ 334,082.53	\$ 255,917.47	56.6%
0331 AUDITING SERVICES	\$ 12,000.00	\$ 17,178.00	\$ (5,178.00)	143.2%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 10,600.00	\$ 69,400.00	13.3%
0432 BUILDING REPAIR & MAINT	\$ 50,000.00	\$ 17,396.57	\$ 32,603.43	34.8%
0433 EQUIPMENT REPAIR & MAINT	\$ 25,000.00	\$ 9,877.85	\$ 15,122.15	39.5%
0436 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 10,342.17	\$ 14,657.83	41.4%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 64,667.97	\$ 15,332.03	80.8%
0520 INSURANCE	\$ 95,000.00	\$ 84,179.08	\$ 10,820.92	88.6%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 2,484.07	\$ 5,015.93	33.1%
0532 TELEPHONE	\$ 31,656.25	\$ 13,777.10	\$ 17,879.15	43.5%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 85,000.00	\$ 44,754.76	\$ 40,245.24	52.7%
0580 TRAVEL	\$ 140,000.00	\$ 42,975.69	\$ 97,024.31	30.7%
05828 MEETING EXPENSES	\$ 41,000.00	\$ 10,538.13	\$ 30,461.87	25.7%
0584 TRAVEL - HOTELS	\$ 47,053.38	\$ 14,745.44	\$ 32,307.94	31.3%
0585 TRAVEL - MEALS	\$ 36,396.76	\$ 12,319.60	\$ 24,077.16	33.8%
0586 TRAVEL - MILEAGE	\$ 63,375.00	\$ 34,676.50	\$ 28,698.50	54.7%
0610 GENERAL SUPPLIES	\$ 83,200.00	\$ 74,822.33	\$ 8,377.67	89.9%
0620 UTILITIES	\$ 40,000.00	\$ 33,034.94	\$ 6,965.06	82.6%
0626 GASOLINE	\$ 40,000.00	\$ 27,120.20	\$ 12,879.80	67.8%
0648 SOFTWARE	\$ 100,000.00	\$ 60,543.40	\$ 39,456.60	60.5%
0671 ITEMS FOR RESALE	\$ 90,900.00	\$ 393,884.22	\$ (302,984.22)	433.3%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,156.25	\$ 4,953.77	\$ 5,202.48	48.8%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 12,508.19	\$ 162,491.81	7.1%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 18,678.95	\$ 131,321.05	12.5%
0732 VEHICLES	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 18,090.02	\$ 26,909.98	40.2%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 13,465.69	\$ 5,534.31	70.9%
0840 CONTINGENCY	\$ 2,644,921.65	\$ -	\$ 2,644,921.65	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 295,573.70	\$ 10,178.05	\$ 285,395.65	3.4%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 376,385.32	\$ 173,614.68	68.4%
0999 BEG BALANCE CARRY FORWARD	\$ (3,485,062.32)	\$ (3,485,062.32)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (295,573.70)	\$ (295,573.70)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (4,479.96)	\$ (20,520.04)	17.9%
1720 SALES	\$ (90,760.89)	\$ (302,547.97)	\$ 211,787.08	333.3%
1900 MISC RECEIPT	\$ (200,000.00)	\$ (26,603.20)	\$ (173,396.80)	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (34,680.14)	\$ (5,319.86)	86.7%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (851,733.82)	\$ (455,444.87)	\$ (396,288.95)	53.5%
195102 BOARD MEMBERSHIPS	\$ (288,258.50)	\$ (293,327.50)	\$ 5,069.00	101.8%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,750,000.00)	\$ (2,420,511.62)	\$ (329,488.38)	88.0%
1990 MISCELLANEOUS REVENUE	\$ (180,000.00)	\$ (90,350.66)	\$ (89,649.34)	50.2%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (68,635.33)	\$ (41,364.67)	62.4%
<b>TOTAL GENERAL FUND</b>	<b>\$ -</b>	<b>\$ (4,295,269.52)</b>	<b>\$ 4,115,369.52</b>	<b>100%</b>
<b>TOTAL REVENUES</b>	<b>\$ (8,316,389.23)</b>	<b>\$ (7,477,217.27)</b>	<b>\$ (839,171.96)</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 8,136,489.23</b>	<b>\$ 3,181,947.75</b>	<b>\$ 4,954,541.48</b>	
<b>GRAND TOTAL</b>	<b>\$ -</b>	<b>\$ (4,295,269.52)</b>	<b>\$ 4,115,369.52</b>	<b>100%</b>