

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING JANUARY 31, 2022**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$3,400,038.20	(\$165,072.12)
TOTAL EXPENSES	\$6,720,028.40	\$2,708,708.26	\$4,011,320.14
FUND BALANCE	\$0.00	\$4,176,392.26	\$4,176,392.26
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$4,524,895.97)	\$4,524,895.97
TOTAL EXPENSES		\$4,182,513.15	(\$4,182,513.15)
FUND BALANCE		\$342,382.82	\$342,382.82
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	(\$679,477.07)	\$3,914,443.15
GRAND TOTAL EXPENSES	\$6,720,028.40	\$7,336,602.11	(\$616,573.71)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,518,775.08	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING DECEMBER 31, 2021**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 01/31/22	Accounts Payable as of 01/31/22	Accounts Receivable as of 01/31/22	Fund Balance as of 01/31/22
GENERAL FUND	\$2,727,749.94	\$4,033,870.47	(\$9,943.78)	\$152,465.57	\$4,176,392.26
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$389,751.45	(\$53,969.90)	\$6,601.27	\$342,382.82
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,423,621.92	(\$63,913.68)	\$159,066.84	\$4,518,775.08

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING FEBRUARY 28, 2022**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
TOTAL REVENUES	\$3,234,966.08	\$3,851,026.21	(\$616,060.13)
TOTAL EXPENSES	\$6,720,028.40	\$2,956,538.97	\$3,763,489.43
FUND BALANCE	\$0.00	\$4,379,549.56	\$4,379,549.56
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$5,013,273.23)	\$5,013,273.23
TOTAL EXPENSES		\$4,683,395.06	(\$4,683,395.06)
FUND BALANCE		\$329,878.17	\$329,878.17
TOTAL BEGINNING BALANCE	\$3,485,062.32	\$3,485,062.32	
GRAND TOTAL REVENUES	\$3,234,966.08	(\$716,866.32)	\$3,951,832.40
GRAND TOTAL EXPENSES	\$6,720,028.40	\$8,085,314.73	(\$1,365,286.33)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,709,427.73	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING FEBRUARY 28, 2022**

FUND	CASH IN THE BANK 7/1/2021	CASH BALANCE as of 02/28/22	Accounts Payable as of 02/28/22	Accounts Receivable as of 02/28/22	Fund Balance as of 02/28/22
GENERAL FUND	\$2,727,749.94	\$4,250,006.27	(\$4,816.59)	\$134,359.88	\$4,379,549.56
SPECIAL REVENUE FUNDS	\$1,390,709.86	\$327,878.17	\$0.00	\$2,000.00	\$329,878.17
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,118,459.80	\$4,577,884.44	(\$4,816.59)	\$136,359.88	\$4,709,427.73

Kentucky Educational Development Corporation
Year-To-Date Budget Report
February 28, 2022

FOR 2022 8	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,946,307.73	\$ 1,043,345.75	\$ 902,961.98	53.6%
0221 EMPLOYER FICA CONTRIBUTION	\$ 47,647.25	\$ 21,196.34	\$ 26,450.91	44.5%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 23,160.15	\$ 14,645.17	\$ 8,514.98	63.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 35,894.76	\$ 20,420.79	\$ 15,473.97	56.9%
0232 CERS EMPLOYER CONTRIBUTION	\$ 201,855.14	\$ 97,209.35	\$ 104,645.79	48.2%
0242 EMPLOYEE TRAINING	\$ 44,656.25	\$ 18,029.23	\$ 26,627.02	40.4%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,530.00	\$ 1,229.72	\$ 3,300.28	27.1%
0280 WORKMENS COMPENSATION	\$ 8,548.48	\$ 3,898.05	\$ 4,650.43	45.6%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 19,156.48	\$ 10,275.61	\$ 8,880.87	53.6%
0320 EDUCATION CONSULTANT	\$ 590,000.00	\$ 334,082.53	\$ 255,917.47	56.6%
0331 AUDITING SERVICES	\$ 12,000.00	\$ 16,500.00	\$ (4,500.00)	137.5%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 10,006.25	\$ 69,993.75	12.5%
0432 BUILDING REPAIR & MAINT	\$ 50,000.00	\$ 17,151.05	\$ 32,848.95	34.3%
0433 EQUIPMENT REPAIR & MAINT	\$ 25,000.00	\$ 8,362.95	\$ 16,637.05	33.5%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 9,205.01	\$ 15,794.99	36.8%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 57,482.64	\$ 22,517.36	71.9%
0520 INSURANCE	\$ 95,000.00	\$ 30,787.33	\$ 64,212.67	32.4%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 2,267.35	\$ 5,232.65	30.2%
0532 TELEPHONE	\$ 31,656.25	\$ 63,749.39	\$ (32,093.14)	201.4%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,495.00	\$ 505.00	74.8%
0549 MARKETING/ADVERTISING	\$ 85,000.00	\$ 34,933.20	\$ 50,066.80	41.1%
0580 TRAVEL	\$ 140,000.00	\$ 35,658.81	\$ 104,341.19	25.5%
05828 MEETING EXPENSES	\$ 41,000.00	\$ 9,817.95	\$ 31,182.05	23.9%
0584 TRAVEL - HOTELS	\$ 47,053.38	\$ 13,476.49	\$ 33,576.89	28.6%
0585 TRAVEL - MEALS	\$ 36,396.76	\$ 10,914.24	\$ 25,482.52	30.0%
0586 TRAVEL - MILEAGE	\$ 63,375.00	\$ 30,894.00	\$ 32,481.00	48.7%
0610 GENERAL SUPPLIES	\$ 83,200.00	\$ 66,149.09	\$ 17,050.91	79.5%
0620 UTILITIES	\$ 40,000.00	\$ 28,769.74	\$ 11,230.26	71.9%
0626 GASOLINE	\$ 40,000.00	\$ 23,914.13	\$ 16,085.87	59.8%
0648 SOFTWARE	\$ 100,000.00	\$ 60,043.40	\$ 39,956.60	60.0%
0671 ITEMS FOR RESALE	\$ 90,900.00	\$ 385,322.42	\$ (294,422.42)	423.9%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,156.25	\$ 3,221.77	\$ 6,934.48	31.7%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 12,478.54	\$ 162,521.46	7.1%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 18,678.95	\$ 131,321.05	12.5%
0732 VEHICLES	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 10,897.67	\$ 34,102.33	24.2%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 13,465.69	\$ 5,534.31	70.9%
0840 CONTINGENCY	\$ 2,644,921.65	\$ -	\$ 2,644,921.65	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 295,573.70	\$ 10,178.05	\$ 285,395.65	3.4%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 376,385.32	\$ 173,614.68	68.4%
0999 BEG BALANCE CARRY FORWARD	\$ (3,485,062.32)	\$ (3,485,062.32)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (295,573.70)	\$ (295,573.70)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (3,896.58)	\$ (21,103.42)	15.6%
1720 SALES	\$ (90,760.89)	\$ (302,547.97)	\$ 211,787.08	333.3%
1900 MISC RECEIPT	\$ (200,000.00)	\$ (26,303.20)	\$ (173,696.80)	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (30,663.05)	\$ (9,336.95)	76.7%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (851,733.82)	\$ (455,444.87)	\$ (396,288.95)	53.5%
195102 BOARD MEMBERSHIPS	\$ (288,258.50)	\$ (293,327.50)	\$ 5,069.00	101.8%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,750,000.00)	\$ (2,295,868.81)	\$ (454,131.19)	83.5%
1990 MISCELLANEOUS REVENUE	\$ (180,000.00)	\$ (87,400.24)	\$ (92,599.76)	48.6%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (60,000.29)	\$ (49,999.71)	54.5%
TOTAL GENERAL FUND	\$ -	\$ (4,379,549.56)	\$ 4,199,649.56	100%
TOTAL REVENUES	\$ (8,316,389.23)	\$ (7,336,088.53)	\$ (980,300.70)	
TOTAL EXPENSES	\$ 8,136,489.23	\$ 2,956,538.97	\$ 5,179,950.26	
GRAND TOTAL	\$ -	\$ (4,379,549.56)	\$ 4,199,649.56	100%