

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING OCTOBER 31, 2022**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
TOTAL REVENUES	\$2,423,282.29	\$2,663,160.87	(\$239,878.58)
TOTAL EXPENSES	\$6,720,028.40	\$1,602,612.05	\$5,117,416.35
FUND BALANCE	\$0.00	\$5,357,294.93	\$5,357,294.93
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,031,725.76)	\$3,031,725.76
TOTAL EXPENSES		\$3,502,101.99	(\$3,502,101.99)
FUND BALANCE		(\$470,376.23)	(\$470,376.23)
TOTAL BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
GRAND TOTAL REVENUES	\$2,423,282.29	\$76,815.81	\$2,346,466.48
GRAND TOTAL EXPENSES	\$6,720,028.40	\$5,550,094.74	\$1,169,933.66
GRAND TOTAL FUND BALANCE	\$0.00	\$4,886,918.70	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING OCTOBER 31, 2022**

FUND	CASH IN THE BANK 7/1/2022	CASH BALANCE as of 10/31/22	Accounts Payable as of 10/31/22	Accounts Receivable as of 10/31/22	Fund Balance as of 10/31/22
GENERAL FUND	\$4,158,281.13	\$4,610,286.24	\$0.00	\$747,008.69	\$5,357,294.93
SPECIAL REVENUE FUNDS	\$309,926.38	(\$520,085.36)	\$0.00	\$49,709.13	(\$470,376.23)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,468,207.51	\$4,090,200.88	\$0.00	\$796,717.82	\$4,886,918.70

Kentucky Educational Development Corporation
Year-To-Date Budget Report
October 31, 2022

FOR 2023 04	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 2,210,081.32	\$ 619,460.68	\$ 1,590,620.64	28.0%
0180 STIPENDS	\$ 16,800.00	\$ 9,300.00	\$ 7,500.00	55.4%
0221 EMPLOYER FICA CONTRIBUTION	\$ 45,165.86	\$ 12,039.54	\$ 33,126.32	26.7%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 26,425.95	\$ 8,649.99	\$ 17,775.96	32.7%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 57,505.90	\$ 10,897.67	\$ 46,608.23	19.0%
0232 CERS EMPLOYER CONTRIBUTION	\$ 199,892.69	\$ 49,130.01	\$ 150,762.68	24.6%
0242 EMPLOYEE TRAINING	\$ 60,500.00	\$ 5,214.00	\$ 55,286.00	8.6%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,640.00	\$ 112.47	\$ 4,527.53	2.4%
0260 WORKMENS COMPENSATION	\$ 8,926.04	\$ 2,308.46	\$ 6,617.58	25.9%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 21,708.81	\$ 7,119.35	\$ 14,589.46	32.8%
0320 EDUCATION CONSULTANT	\$ 591,000.00	\$ 125,425.00	\$ 465,575.00	21.2%
0331 AUDITING SERVICES	\$ 13,000.00	\$ -	\$ 13,000.00	0.0%
0332 LEGAL SERVICES	\$ 55,000.00	\$ 2,806.25	\$ 52,193.75	5.1%
0432 BUILDING REPAIR & MAINT	\$ 100,000.00	\$ 7,915.77	\$ 92,084.23	7.9%
0433 EQUIPMENT REPAIR & MAINT	\$ 30,000.00	\$ 3,536.90	\$ 26,463.10	11.8%
0436 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 4,645.14	\$ 20,354.86	18.6%
0441 LAND & BUILDING RENT	\$ 90,000.00	\$ 28,741.32	\$ 61,258.68	31.9%
0520 INSURANCE	\$ 100,000.00	\$ 49,570.84	\$ 50,429.16	49.6%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 1,114.74	\$ 6,385.26	14.9%
0532 TELEPHONE	\$ 32,500.00	\$ 7,010.66	\$ 25,489.34	21.6%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,832.00	\$ 168.00	91.6%
0549 MARKETING/ADVERTISING	\$ 110,000.00	\$ 33,471.50	\$ 76,528.50	30.4%
0680 TRAVEL	\$ 115,000.00	\$ 34,295.33	\$ 80,704.67	29.8%
06828 MEETING EXPENSES	\$ 60,000.00	\$ 16,325.15	\$ 43,674.85	27.2%
0584 TRAVEL - HOTELS	\$ 48,304.00	\$ 12,955.82	\$ 35,348.18	26.8%
0585 TRAVEL - MEALS	\$ 38,412.80	\$ 8,241.27	\$ 30,171.53	21.5%
0586 TRAVEL - MILEAGE	\$ 70,500.00	\$ 13,838.80	\$ 56,661.20	19.6%
0610 GENERAL SUPPLIES	\$ 92,500.00	\$ 19,672.41	\$ 72,827.59	21.3%
0620 UTILITIES	\$ 50,000.00	\$ 14,426.61	\$ 35,573.39	28.9%
0626 GASOLINE	\$ 55,000.00	\$ 17,946.05	\$ 37,053.95	32.6%
0648 SOFTWARE	\$ 150,000.00	\$ 65,148.97	\$ 84,851.03	43.4%
0671 ITEMS FOR RESALE	\$ 128,000.00	\$ 298,136.55	\$ (170,136.55)	232.9%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,604.07	\$ 8,395.93	16.0%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 29,360.43	\$ 145,639.57	16.8%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 35,004.80	\$ 114,995.20	23.3%
0732 VEHICLES	\$ 200,000.00	\$ 37,763.00	\$ 162,237.00	18.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 1,328.00	\$ 43,672.00	3.0%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 6,262.50	\$ 12,737.50	33.0%
0840 CONTINGENCY	\$ 3,270,488.68	\$ -	\$ 3,270,488.68	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 332,029.30	\$ -	\$ 332,029.30	0.0%
0891 COOP PAYMENTS	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (4,296,746.11)	\$ (4,296,746.11)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (332,029.30)	\$ (332,029.30)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (8,606.61)	\$ (16,393.39)	34.4%
1720 SALES	\$ (128,000.00)	\$ (467,036.73)	\$ 339,036.73	689.6%
1900 MISC RECEIPT	\$ (20,000.00)	\$ (20,862.05)	\$ 862.05	200.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (45,000.00)	\$ (14,260.54)	\$ (30,739.46)	31.7%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (900,798.99)	\$ (275,233.69)	\$ (625,565.30)	30.6%
195102 BOARD MEMBERSHIPS	\$ (316,806.95)	\$ (331,384.87)	\$ 14,577.92	104.6%
196190 ADMIN/FISCAL AGENT FEE	\$ (3,507,500.00)	\$ (1,175,494.26)	\$ (2,332,005.74)	33.5%
1990 MISCELLANEOUS REVENUE	\$ (185,000.00)	\$ (38,252.82)	\$ (146,747.18)	20.7%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ -	\$ (110,000.00)	0.0%
TOTAL GENERAL FUND	\$ -	\$ (5,357,294.93)	\$ 5,357,294.93	100%
TOTAL REVENUES	\$ (9,866,881.35)	\$ (6,959,906.98)	\$ (2,906,974.37)	
TOTAL EXPENSES	\$ 9,866,881.35	\$ 1,602,612.05	\$ 8,264,269.30	
GRAND TOTAL	\$ -	\$ (5,357,294.93)	\$ 5,357,294.93	100%