

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING NOVEMBER 30, 2022**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
TOTAL REVENUES	\$2,423,282.29	\$3,288,143.79	(\$864,861.50)
TOTAL EXPENSES	\$6,720,028.40	\$1,987,015.41	\$4,733,012.99
FUND BALANCE	\$0.00	\$5,597,874.49	\$5,597,874.49
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,722,271.33)	\$3,722,271.33
TOTAL EXPENSES		\$4,215,202.54	(\$4,215,202.54)
FUND BALANCE		(\$492,931.21)	(\$492,931.21)
TOTAL BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
GRAND TOTAL REVENUES	\$2,423,282.29	\$11,253.16	\$2,412,029.13
GRAND TOTAL EXPENSES	\$6,720,028.40	\$6,647,598.65	\$72,429.75
GRAND TOTAL FUND BALANCE	\$0.00	\$5,104,943.28	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING NOVEMBER 30, 2022**

FUND	CASH IN THE BANK 7/1/2022	CASH BALANCE as of 11/30/22	Accounts Payable as of 11/30/22	Accounts Receivable as of 11/30/22	Fund Balance as of 11/30/22
GENERAL FUND	\$4,158,281.13	\$4,838,103.32	(\$128.13)	\$759,899.30	\$5,597,874.49
SPECIAL REVENUE FUNDS	\$309,926.38	(\$513,827.12)	\$0.00	\$20,895.91	(\$492,931.21)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,468,207.51	\$4,324,276.20	(\$128.13)	\$780,795.21	\$5,104,943.28

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING DECEMBER 31, 2022**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
TOTAL REVENUES	\$2,423,282.29	\$3,770,813.14	(\$1,347,530.85)
TOTAL EXPENSES	\$6,720,028.40	\$2,564,386.77	\$4,155,641.63
FUND BALANCE	\$0.00	\$5,503,172.48	\$5,503,172.48
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$4,254,935.31)	\$4,254,935.31
TOTAL EXPENSES		\$5,217,821.88	(\$5,217,821.88)
FUND BALANCE		(\$962,886.57)	(\$962,886.57)
TOTAL BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
GRAND TOTAL REVENUES	\$2,423,282.29	(\$38,741.47)	\$2,462,023.76
GRAND TOTAL EXPENSES	\$6,720,028.40	\$8,227,589.35	(\$1,507,560.95)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,540,285.91	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING DECEMBER 31, 2022**

FUND	CASH IN THE BANK 7/1/2022	CASH BALANCE as of 12/31/22	Accounts Payable as of 12/31/22	Accounts Receivable as of 12/31/22	Fund Balance as of 12/31/22
GENERAL FUND	\$4,158,281.13	\$4,843,000.73	(\$60.35)	\$660,232.10	\$5,503,172.48
SPECIAL REVENUE FUNDS	\$309,926.38	(\$973,673.35)	\$0.00	\$10,786.78	(\$962,886.57)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,468,207.51	\$3,869,327.38	(\$60.35)	\$671,018.88	\$4,540,285.91

Kentucky Educational Development Corporation
Year-To-Date Budget Report
December 31, 2022

FOR 2023 06	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 2,210,081.32	\$ 903,635.06	\$ 1,306,446.26	40.9%
0180 STIPENDS	\$ 16,800.00	\$ 9,300.00	\$ 7,500.00	55.4%
0221 EMPLOYER FICA CONTRIBUTION	\$ 45,165.86	\$ 20,523.51	\$ 24,642.35	45.4%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 26,425.95	\$ 13,275.37	\$ 13,150.58	50.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 57,505.90	\$ 16,469.31	\$ 41,036.59	28.6%
0232 CERS EMPLOYER CONTRIBUTION	\$ 199,892.69	\$ 86,751.68	\$ 113,141.01	43.4%
0242 EMPLOYEE TRAINING	\$ 60,500.00	\$ 8,015.35	\$ 52,484.65	13.2%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,640.00	\$ 112.47	\$ 4,527.53	2.4%
0260 WORKMENS COMPENSATION	\$ 8,926.04	\$ 3,359.87	\$ 5,566.17	37.6%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 21,708.81	\$ 10,391.44	\$ 11,317.37	47.9%
0320 EDUCATION CONSULTANT	\$ 591,000.00	\$ 199,625.00	\$ 391,375.00	33.8%
0331 AUDITING SERVICES	\$ 13,000.00	\$ -	\$ 13,000.00	0.0%
0332 LEGAL SERVICES	\$ 55,000.00	\$ 8,162.50	\$ 46,837.50	14.8%
0432 BUILDING REPAIR & MAINT	\$ 100,000.00	\$ 11,632.06	\$ 88,367.94	11.6%
0433 EQUIPMENT REPAIR & MAINT	\$ 30,000.00	\$ 5,881.34	\$ 24,118.66	19.6%
0436 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 6,636.22	\$ 18,363.78	26.5%
0441 LAND & BUILDING RENT	\$ 90,000.00	\$ 43,111.98	\$ 46,888.02	47.9%
0520 INSURANCE	\$ 100,000.00	\$ 62,982.80	\$ 37,017.20	63.0%
0631 POSTAGE & SHIPPING	\$ 7,500.00	\$ 3,297.60	\$ 4,202.40	44.0%
0632 TELEPHONE	\$ 32,500.00	\$ 11,081.82	\$ 21,418.18	34.1%
0640 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,832.00	\$ 168.00	91.6%
0649 MARKETING/ADVERTISING	\$ 110,000.00	\$ 54,182.33	\$ 55,817.67	49.3%
0580 TRAVEL	\$ 115,000.00	\$ 57,721.50	\$ 57,278.50	50.2%
06828 MEETING EXPENSES	\$ 60,000.00	\$ 19,330.78	\$ 40,669.22	32.2%
0584 TRAVEL - HOTELS	\$ 48,304.00	\$ 17,980.80	\$ 30,323.20	37.2%
0685 TRAVEL - MEALS	\$ 38,412.80	\$ 11,337.43	\$ 27,075.37	29.5%
0586 TRAVEL - MILEAGE	\$ 70,500.00	\$ 23,408.19	\$ 47,091.81	33.2%
0610 GENERAL SUPPLIES	\$ 92,500.00	\$ 41,536.01	\$ 50,963.99	44.9%
0620 UTILITIES	\$ 50,000.00	\$ 21,256.15	\$ 28,743.85	42.5%
0626 GASOLINE	\$ 55,000.00	\$ 25,186.94	\$ 29,813.06	45.8%
0648 SOFTWARE	\$ 150,000.00	\$ 68,249.24	\$ 81,750.76	45.5%
0671 ITEMS FOR RESALE	\$ 128,000.00	\$ 617,987.83	\$ (489,987.83)	482.8%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,604.07	\$ 8,395.93	16.0%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 50,600.43	\$ 124,399.57	28.9%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 36,575.75	\$ 113,424.25	24.4%
0732 VEHICLES	\$ 200,000.00	\$ 37,763.00	\$ 162,237.00	18.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 1,328.00	\$ 43,672.00	3.0%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 6,262.50	\$ 12,737.50	33.0%
0840 CONTINGENCY	\$ 3,270,488.68	\$ -	\$ 3,270,488.68	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 332,029.30	\$ 45,998.44	\$ 286,030.86	13.9%
0891 COOP PAYMENTS	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (4,296,746.11)	\$ (4,296,746.11)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (332,029.30)	\$ (332,029.30)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (21,652.67)	\$ (3,347.33)	86.6%
1720 SALES	\$ (128,000.00)	\$ (674,969.92)	\$ 546,969.92	689.6%
1900 MISC RECEIPT	\$ (20,000.00)	\$ (23,920.38)	\$ 3,920.38	200.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (45,000.00)	\$ (24,431.38)	\$ (20,568.62)	54.3%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (900,798.99)	\$ (404,565.23)	\$ (496,233.76)	44.9%
195102 BOARD MEMBERSHIPS	\$ (316,806.95)	\$ (326,149.87)	\$ 9,342.92	102.9%
195190 ADMIN/FISCAL AGENT FEE	\$ (3,507,500.00)	\$ (1,879,297.00)	\$ (1,628,203.00)	53.6%
1990 MISCELLANEOUS REVENUE	\$ (185,000.00)	\$ (59,706.92)	\$ (125,293.08)	32.3%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (24,090.47)	\$ (85,909.53)	21.9%
TOTAL GENERAL FUND	\$ -	\$ (5,503,172.48)	\$ 5,503,172.48	100%
TOTAL REVENUES	\$ (9,866,881.35)	\$ (8,067,559.25)	\$ (1,799,322.10)	
TOTAL EXPENSES	\$ 9,866,881.35	\$ 2,564,386.77	\$ 7,302,494.58	
GRAND TOTAL	\$ -	\$ (5,503,172.48)	\$ 5,503,172.48	100%