

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING FEBRUARY 28, 2023**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
TOTAL REVENUES	\$2,423,282.29	\$4,547,029.48	(\$2,123,747.19)
TOTAL EXPENSES	\$6,720,028.40	\$3,711,623.78	\$3,008,404.62
FUND BALANCE	\$0.00	\$5,132,151.81	\$5,132,151.81
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$5,783,644.87)	\$5,783,644.87
TOTAL EXPENSES		\$6,519,616.79	(\$6,519,616.79)
FUND BALANCE		(\$735,971.92)	(\$735,971.92)
TOTAL BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
GRAND TOTAL REVENUES	\$2,423,282.29	(\$791,234.69)	\$3,214,516.98
GRAND TOTAL EXPENSES	\$6,720,028.40	\$10,876,621.27	(\$3,956,592.87)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,396,179.89	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING FEBRUARY 28, 2023**

FUND	CASH IN THE BANK 7/1/2022	CASH BALANCE as of 02/28/23	Accounts Payable as of 02/28/23	Accounts Receivable as of 02/28/23	Fund Balance as of 02/28/23
GENERAL FUND	\$4,158,281.13	\$4,688,506.17	(\$5,375.69)	\$449,021.33	\$5,132,151.81
SPECIAL REVENUE FUNDS	\$309,926.38	(\$743,567.82)	\$0.00	\$7,595.90	(\$735,971.92)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,468,207.51	\$3,944,938.35	(\$5,375.69)	\$456,617.23	\$4,396,179.89

Kentucky Educational Development Corporation
Year-To-Date Budget Report
February 28, 2023

FOR 2023 08	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 2,210,081.32	\$ 1,168,780.97	\$ 1,041,300.35	52.9%
0180 STIPENDS	\$ 16,800.00	\$ 9,300.00	\$ 7,500.00	55.4%
0221 EMPLOYER FICA CONTRIBUTION	\$ 45,165.86	\$ 24,776.37	\$ 20,389.49	54.9%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 26,425.95	\$ 16,955.42	\$ 9,470.53	64.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 57,505.90	\$ 22,173.12	\$ 35,332.78	38.6%
0232 CERS EMPLOYER CONTRIBUTION	\$ 199,892.69	\$ 106,849.30	\$ 93,043.39	53.5%
0242 EMPLOYEE TRAINING	\$ 60,500.00	\$ 14,194.60	\$ 46,305.40	23.5%
0263 KSBA UNEMPLOYMENT INSURANCE	\$ 4,640.00	\$ 1,369.43	\$ 3,270.57	29.5%
0260 WORKMENS COMPENSATION	\$ 8,926.04	\$ 4,340.85	\$ 4,585.19	48.6%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 21,708.81	\$ 13,526.89	\$ 8,181.92	62.3%
0320 EDUCATION CONSULTANT	\$ 591,000.00	\$ 335,284.00	\$ 255,716.00	56.7%
0331 AUDITING SERVICES	\$ 13,000.00	\$ 5,500.00	\$ 7,500.00	42.3%
0332 LEGAL SERVICES	\$ 55,000.00	\$ 13,206.25	\$ 41,793.75	24.0%
0432 BUILDING REPAIR & MAINT	\$ 100,000.00	\$ 13,285.70	\$ 86,714.30	13.3%
0433 EQUIPMENT REPAIR & MAINT	\$ 30,000.00	\$ 8,372.96	\$ 21,627.04	27.9%
0436 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 8,663.10	\$ 16,336.90	34.7%
0441 LAND & BUILDING RENT	\$ 90,000.00	\$ 57,482.64	\$ 32,517.36	63.9%
0520 INSURANCE	\$ 100,000.00	\$ 83,547.40	\$ 16,452.60	83.5%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 3,462.04	\$ 4,037.96	46.2%
0532 TELEPHONE	\$ 32,500.00	\$ 15,012.29	\$ 17,487.71	46.2%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,832.00	\$ 168.00	91.6%
0549 MARKETING/ADVERTISING	\$ 110,000.00	\$ 68,119.69	\$ 41,880.31	61.9%
0580 TRAVEL	\$ 115,000.00	\$ 65,338.02	\$ 49,661.98	56.8%
05828 MEETING EXPENSES	\$ 60,000.00	\$ 19,401.35	\$ 40,598.65	32.3%
0584 TRAVEL - HOTELS	\$ 48,304.00	\$ 22,934.40	\$ 25,369.60	47.5%
0585 TRAVEL - MEALS	\$ 38,412.80	\$ 14,887.12	\$ 23,525.68	38.8%
0586 TRAVEL - MILEAGE	\$ 70,500.00	\$ 25,597.79	\$ 44,902.21	36.3%
0610 GENERAL SUPPLIES	\$ 92,500.00	\$ 60,470.28	\$ 32,029.72	65.4%
0620 UTILITIES	\$ 50,000.00	\$ 29,438.71	\$ 20,561.29	58.9%
0626 GASOLINE	\$ 55,000.00	\$ 29,852.34	\$ 25,147.66	54.3%
0648 SOFTWARE	\$ 150,000.00	\$ 76,261.55	\$ 73,738.45	50.8%
0671 ITEMS FOR RESALE	\$ 128,000.00	\$ 659,486.37	\$ (531,486.37)	515.2%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 2,183.54	\$ 7,816.46	21.8%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 85,413.93	\$ 89,586.07	48.8%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 56,541.77	\$ 93,458.23	37.7%
0732 VEHICLES	\$ 200,000.00	\$ 37,763.00	\$ 162,237.00	18.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 1,328.00	\$ 43,672.00	3.0%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 12,525.00	\$ 6,475.00	65.9%
0840 CONTINGENCY	\$ 3,270,488.68	\$ -	\$ 3,270,488.68	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 332,029.30	\$ 45,998.44	\$ 286,030.86	13.9%
0891 COOP PAYMENTS	\$ 1,000,000.00	\$ 440,167.15	\$ 559,832.85	44.0%
0999 BEG BALANCE CARRY FORWARD	\$ (4,296,746.11)	\$ (4,296,746.11)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (332,029.30)	\$ (332,029.30)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (42,540.93)	\$ 17,540.93	170.2%
1720 SALES	\$ (128,000.00)	\$ (710,904.70)	\$ 582,904.70	689.6%
1900 MISC RECEIPT	\$ (20,000.00)	\$ (30,175.09)	\$ 10,175.09	200.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (45,000.00)	\$ (34,597.46)	\$ (10,402.54)	76.9%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (900,798.99)	\$ (468,332.44)	\$ (432,466.55)	52.0%
195102 BOARD MEMBERSHIPS	\$ (316,806.95)	\$ (322,276.02)	\$ 5,469.07	101.7%
195190 ADMIN/FISCAL AGENT FEE	\$ (3,507,500.00)	\$ (2,472,514.86)	\$ (1,034,985.14)	70.5%
1990 MISCELLANEOUS REVENUE	\$ (185,000.00)	\$ (104,808.62)	\$ (80,191.38)	56.7%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (28,850.06)	\$ (81,149.94)	26.2%
TOTAL GENERAL FUND	\$ -	\$ (5,132,151.81)	\$ 5,132,151.81	100%
TOTAL REVENUES	\$ (9,866,881.35)	\$ (8,843,775.59)	\$ (1,023,105.76)	
TOTAL EXPENSES	\$ 9,866,881.35	\$ 3,711,623.78	\$ 6,155,257.57	
GRAND TOTAL	\$ -	\$ (5,132,151.81)	\$ 5,132,151.81	100%